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Kohl Moves Warily on Hostages

Contacts With Kidnappers Are Said to Be in Early Stages

By James M. Markham
New York Times Service

BONN — Chancellor Helmut Kohl's government has made only preliminary contacts with the kidnapers of two West Germans in Beirut and has made no irrevocable decision on whether to extradite a suspected Lebanese terrorist to the United States, according to officials.

At the same time, the officials said Thursday, they are watching with growing concern the U.S. naval buildup in the eastern Mediterranean, fearing that any American military intervention in Lebanon might upset Bonn's cautious, low-key approach to gaining release of the two men.

In Washington, sources told The Associated Press on Thursday that the Defense Department may soon allow one of two Marine amphibious groups now sailing in the Mediterranean to leave for home. Government officials hope such a move would discourage speculation that a military strike in the Middle East is in the offing, according to the sources, who agreed to discuss the matter only if not identified.

[The sources said the Navy also intended to allow the aircraft carrier Kennedy to proceed toward a port call in Israel, and that four of the Kennedy's smaller escorting warships had been informed they could soon sail for home. The sources added that the Kennedy and its remaining escorts would remain in the eastern Mediterranean for the time being following a port call in Haifa, Israel.]

Mohammed Ali Hamadeh, 22, was arrested at Frankfurt Airport on Jan. 13 after liquid explosives were found in his luggage. Gummien in West Beirut kidnaped two German businessmen after the United States demanded that Mr. Hamadeh be extradited because of his suspected involvement in the hijacking of a Trans World Airlines jetliner in 1985.

On Jan. 26, Abbas Ali Hamadeh, a West German citizen, was arrested at the same airport upon arrival from Beirut on suspicion of being involved in the kidnappings. Officials said that he provided information that led to the discovery of a cache of liquid explosives in the See BONN, Page 2



A Spanish policeman removes a student who, along with others, was blocking a street in central Madrid on Thursday to protest the Socialist government's educational policies.

Sakharov Meets In Moscow With Ex-U.S. Officials

MOSCOW — Andrei D. Sakharov, the Soviet physicist and dissident, held talks Thursday with a group of American political figures including Henry A. Kissinger, one day after the group met with Mikhail S. Gorbachev, the Soviet leader.

Mr. Sakharov greeted Mr. Kissinger, a former U.S. secretary of state; Cyrus R. Vance, who was secretary of state under President Jimmy Carter; Jeanne J. Kirkpatrick, the former chief U.S. representative to the United Nations; and others at his Moscow apartment.

The Americans are in Moscow under the auspices of the New York-based Council on Foreign Relations, a private organization. They arrived Sunday in Moscow at the invitation of the Soviet Institute for the Study of the U.S.A. and Canada.

Mr. Kissinger's program has included separate talks with President Andrei A. Gromyko and Anatoli F. Dobrynin, the former ambassador to Washington.

[Mr. Gorbachev, in a wide-ranging, three-hour meeting with Mr. Kissinger and other members of the group Wednesday, asserted that some forces in the United States profit from anti-Soviet "hostility" and from sowing hatred toward the Soviet people. The Washington Post reported.]

Before greeting Mr. Kissinger, Mr. Sakharov said he would return briefly in mid-March to the city of Gorky, about 250 miles (370 kilometers) east of Moscow, where he was banished without trial in January 1980 and spent almost seven years in internal exile before his release last December.

"We have left some of our belongings there," he said, indicating that his wife, Yelena S. Bonner, would also return to Gorky with him. "I would like to do some work in the quiet there," Mr. Sakharov added.

Greeting Mrs. Kirkpatrick, Mr. Sakharov thanked her for her efforts at the United Nations to secure his release from Gorky.

Preparing to meet Mr. Kissinger, Mr. Sakharov said he had read the former secretary of state's memoirs of his period in office.

Mr. Kissinger later called his first encounter with the fellow recipient of the Nobel Peace Prize "very moving."

Mr. Kissinger was awarded the prize in 1973 along with the North Vietnamese official Le Duc Tho for his role in the Paris negotiations designed to achieve a settlement of the Vietnam War.

Mr. Sakharov, the most eminent member of the Soviet dissident movement in the 1970s, was granted the prize in 1975 for his actions to promote disarmament and fight human rights abuses in the Soviet Union.

■ Gorbachev Cites 'Hostility'

Gary Lee of The Washington Post reported earlier.

Mr. Gorbachev gave a negative assessment Wednesday of the See MOSCOW, Page 2

Soviets Said To Be Ready To Free More Dissidents

By Bill Keller
New York Times Service

MOSCOW — Several imprisoned Soviet dissidents have been transferred to prisons near their homes in what human-rights advocates and diplomats say may be the first stage of a widespread release.

Yelena G. Bonner, a rights advocate and the wife of Andrei D. Sakharov, the dissident physicist, said Wednesday that she had heard that six prisoners had been moved and that some family members had been told they would be freed.

"Something is happening, we think, we hope, but we are not certain," Mrs. Bonner said.

Western diplomats said they had heard of 10 or 15 cases in which prisoners had been told that their cases were being re-investigated or that they were being encouraged to appeal for freedom.

The mothers of two prisoners, Aleksie Smirnov and Mikhail S. Rivkin, said their sons, who were serving prison sentences in Chistopol in the Tatar Republic for involvement in underground journals, had been moved to Lefortovo prison in Moscow.

The two women said their sons had been offered freedom in exchange for an agreement to sign some sort of statement with unspecified content.

Mr. Rivkin's mother, Inna Golubovskaya, said she had been told by prison officials that her son had signed a statement and would be released within two weeks. She said she had been told that he would be permitted to live and work in Moscow.

Mr. Smirnov's mother, Yelena Kostriina, said her son had been told he would be set free if he signed a statement acknowledging past wrongdoing, but would be returned to Chistopol if he refused.

Mr. Rivkin, 32, was part of a group of young Muscovites who published a clandestine journal that criticized Soviet policy from the point of view of the Western European Socialist. Mr. Smirnov, 36, contributed to two other underground human-rights journals, the Chronicle of Current Events and Vesti.

The reports of prisoner transfers come a week after the news that two human-rights advocates, Anatoli Koryagin and Sergei Khodorovich, had been promised their freedom if they agreed to emigrate. It is not certain whether they will do so.

Western diplomats said the developments seemed to confirm statements of officials that the government was systematically reviewing cases involving subversive activities.

"It may be that we have had a high-level decision to start releasing prisoners, and now we are seeing it trickle down to the Interior Ministry and labor camp administrators," a diplomat said. "I think they are going to let some people out, but I wonder how many and under what conditions."

Mrs. Bonner said other prisoners reportedly moved to their hometowns were Valeri A. Senderov of Moscow, who was arrested in 1982 for trying to organize an independent trade union, and Genrikh O. Altunyan and Yevgenii M. Antsupov of Khar'kov, who were serving sentences for statements critical of Soviet authority.

According to Mrs. Bonner and Mr. Sakharov, one and possibly both of two Georgian brothers — Tengis and Eduard Gudava — have been transferred to Tiflis, the Georgian capital.

Five of the prisoners were among 14 men on whose behalf Mr. Sakharov appealed to Mikhail S. Gorbachev, the Soviet leader. They are Mr. Koryagin, Mr. Khodorovich, Mr. Smirnov, Mr. Altunyan and Mr. Rivkin. A sixth on the list, Serafim Yevsyukov, was released from a psychiatric hospital on Jan. 24.

Mr. Koryagin, one of the two subject to deportation, is a psychiatrist imprisoned for his efforts to expose the abuse of mental hospitals. He was reported Wednesday to have been moved to Khar'kov.



Waite Is Reported Seen In a Suburb of Beirut

The Associated Press

BEIRUT — Two taxi drivers said they saw Terry Waite, the Anglican Church envoy, walking in a southern Beirut suburb Thursday with an escort of about 10 gunmen and four Shiite Muslim sheikhs.

Mr. Waite was last seen by reporters on Jan. 20 when he left his hotel in West Beirut to meet the kidnapers of two Americans.

Since then, he has not contacted the Church of England or his family.

The taxi drivers said they saw Mr. Waite walking with his escorts in a street close to the capital's airport highway at about 3 P.M.

"I saw him smiling and waving his hand to onlookers as he walked," said one witness. "He wore a gray raincoat. I stopped my taxi to watch, but the escorts waved me away, shouting: 'Don't stop. Drive on.' I did."

Also Thursday, police and military officials in Beirut renewed their denial of any U.S. military action in Lebanon following rumors that U.S. Marines were landing to attack Shiite guerrillas.

"We have had no report of any such attack anywhere in Lebanon, yet," a police official said.

In Washington, sources said no attack on Lebanon was planned.

Spanish Students Stage New Protests

MADRID — Spanish students staged fresh protests Thursday after talks with the education minister, José María Maravall Herrero, failed to result in an agreement to end two months of unrest. The Education Ministry said negotiations would resume Friday or Monday.

As government officials and unions blamed each other for the failure of the talks Wednesday night, students blocked streets in Barcelona and demonstrated in Valencia. Thousands boycotted classes and five went on a hunger strike in Alicante. In the Canary Islands, 15 youths who disrupted traffic were handed over to a judge who is to decide whether they will be charged. The students are demanding social benefits and free access to universities.

A spokesman for the Education Ministry said the main stumbling block again had been the student demand for free university access. He said this was not negotiable as it would upset the education system. Mr. Maravall has offered to spend an extra \$155 million on state education this year but has rejected as unrealistic demands for a salary to be paid to students from families earning less than \$1,150 a month. However, the students have rejected the government proposal.

LATE NEWS

2 Soviets Start Space Mission

MOSCOW (Reuters) — Two Soviet cosmonauts were launched into space Friday on a mission to the orbiting space station Mir, and Western specialists said that they expected the cosmonauts to try to break the record for the longest flight in space.

Yuri Romanenko, the commander, and Alexander Laveikin, the engineer, took off in their Soyuz TM-2 vehicle early Friday morning.

State television transmitted a live broadcast of the lift-off from the Baikonur cosmodrome in the Central Asian republic of Kazakhstan. The mission was the second to Mir, which was launched in February 1986 and is to become the heart of the world's first permanently manned space station.

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U.S. Handling of Espionage Is Faulted

By Joel Brinkley
New York Times Service

WASHINGTON — The House intelligence committee has said that an investigation has uncovered "dangerous laxity" and serious "security failures" in the government's system of catching spies.

Even though 27 Americans have been charged with espionage in the last two years, and all but one of those brought to trial has been found guilty, the committee said in a report that it still found "a puzzling, almost nonchalant attitude toward recent espionage cases on the part of some senior U.S. intelligence officials."

The 18-month committee investigation that resulted in the annual, highly critical public report issued Wednesday was prompted by the spate of espionage cases beginning in the spring of 1985. Then, John A. Walker Jr., his son, his brother and a friend all were arrested on charges of spying for the Soviet Union.

At the time, American officials said the Walker spy ring, centered in the U.S. Navy, had been the most damaging in American history, and officials said it would cost billions of dollars to modify equipment, procedures and personnel to compensate for the secrets given away to the Soviet Union.

As a result, the Reagan administration undertook a major public program to overhaul the counterintelligence apparatus.

Even though the Democratic-controlled House intelligence panel said it "applauds these efforts," the report says the committee still found "serious security deficiencies" and "managerial failures" that were results of major problems in the system rather than "mere aberrations in the system or unavoidable risks."

Kathy Pherson, a spokeswoman for the Central Intelligence Agency, had no immediate comment on the report and said she doubted the agency would make any public comment on it.

The report said: "Any one of the weaknesses identified by the committee, taken alone, would be of concern. What has emerged is a pattern that causes deep dismay about the way U.S. intelligence is managed."

The investigation found "family hiring practices, poor management See SPIES, Page 2

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Printers End Once a Cowtown, Now Trendy Place, Murdoch Picketing

By Peter Applebome
New York Times Service

FORT WORTH, Texas — Steve Fisher is not a regular reader of W, the New York based international fashion and society publication, so he was unaware that it recently included Fort Worth in its much-followed annual list of "in" places, people and things.

He was not dazzled when informed of the honor.

"In where?" asked Mr. Fisher, who sells used cars at Cowtown Motors here.

It's a good question.

Fort Worth missed most of the economic and public relations benefits of the Texas economic boom, but while the rest of the state has cooled off, these are relatively heady times in a town that traditionally has been content to go by the nickname of Cowtown.

Fort Worth has acquired enormous political clout. It is the home of Jim Wright, the new Democratic speaker of the U.S. House of Representatives, and Gib Lewis, the speaker of the Texas House of Representatives.

Anne Bass, wife of the oil and financial magnate Sid Bass and a talk leader in the arts, has become the talk of the W crowd.

A plan to revitalize the city's historic stockyards may finally be getting off the ground.

Van Cliborn, the pianist whose quadrilateral piano competition is held in Fort Worth, recently moved back from New York.

Fort Worth, which has a population of about 425,000, has always been torn between its origins as an unpretentious cattle town and the nagging feeling that it should be competing with Dallas.

Its heritage as a cattle town is most conspicuously on display at this time of year, when the city is transfixed by the 91st annual Fort Worth Fat Stock Show and Rodeo.

The event is expected to bring in about 740,000 people before it closes Sunday.

The mix of Old West and rich culture has become the city's best selling point.

"Fort Worth has always had a sense of history and its own roots," said Edmund Pillsbury, director of Fort Worth's Kimbell Art Museum.

He recently turned down the position of director of the National Gallery in London.

"Fort Worth has a lot of contradictions," Mr. Pillsbury said. "It's a blue-collar town, but it has a small group of people of enormous wealth.

"It's a well-kept secret, but people here like that. It's not smugness. People here aren't interested in trends. They're not interested in being in."



Andrei D. Sakharov, right, the Soviet dissident physicist, meets Henry A. Kissinger, left, the former U.S. secretary of state in Moscow on Thursday night before they held talks.

Paris Warned to 'Tiptoe Out' of Chad

By Marie Joannidis
Agence France-Press

SIRTE, Libya — Libya's leader, Colonel Muammar Gadhafi, has warned France to "tiptoe out" of Chad to escape the wrath of a "people's war" that he said was looming there.

"I know that Chadians will be involved in a serious conflict between them and that conflict will greatly affect French troops in Chad," Colonel Gadhafi said in an interview Wednesday evening.

Speaking to two Western reporters at a barracks about 180 miles (290 kilometers) east of Tripoli, he said that "the confrontation will be between Libyans and French," who are backing opposing sides in the Chad conflict.

It would be, he said, "a sort of people's war by Chadians against the French Army." He said French troops supporting the government of Hissene Habre would be attacked by people appearing "as any Chadian spot, in Ndjamena or even under the earth."

Colonel Gadhafi said that Mr. Habre, emboldened by U.S. and French military aid to call for an attack on the disputed Aouzou strip, threatened Libya's border.

Libya has held the border strip for a number of years, and is alleged by Nejmehia to be trying to annex the whole of the north of Chad, a former French colony.

Colonel Gadhafi called allegations by Nejmehia that he had thousands of troops in northern Chad and that he had bombed Chadian communities "vulgar and devoid of any basis." But he warned that if there was an attack on the Aouzou strip, "there will be an open conflict, regardless of the 16th parallel."

The 16th parallel has been the unofficial demarcation line between Mr. Habre's forces and those of the Libyan-backed Transitional Government of National Unity, or GUNT, of former President Goukouni Oueddei.

But since December, Nejmehia's troops have been fighting north of the line alongside supporters of Mr. Goukouni, who turned against the Libyans, inflicting reverses on Colonel Gadhafi's forces.

France has said its 1,400 troops in Chad would help defend against attacks south of the line.

Colonel Gadhafi said France should help Africans with economic aid and "not with cannon and tanks," and invited his "French friends" to "tiptoe away" from a conflict that could last "forever."

The Libyan leader refused to comment on other subjects.

■ Libya Buildup Is Reported

The French minister for external relations, Jean-Bernard Raimond, said Thursday that Libya had massed new troops in northern Chad, Reuters reported from Paris.

Gadhafi Says 'People's War' Will Overwhelm the French

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Ulf Karlsson, left, will take charge of the investigation into the murder of Prime Minister Olof Palme of Sweden, replacing Hans Holmer, the police chief who ran it nearly a year.

Sweden Assigns New Investigators In Yearlong Hunt for Palme's Killer

STOCKHOLM — The Swedish government assigned new leaders on Thursday to the unsuccessful hunt for the killer of Prime Minister Olof Palme, replacing Hans Holmer, the police chief who had led the investigation for nearly a year.

Mozambique's Economic Woes

Foreign Investment Is Discouraged by Rebel Activity

By Serge Schmemmann
New York Times Service
MAPUTO, Mozambique — The problem facing Mozambique's new president is hardly unfamiliar on a continent racked by insurgencies and instability. Put simply, it is that internal strife discourages foreign investment, but the lack of investment deepens the instability on which the insurgents feed.



Joaquim Chissano

"Some would say that terrorism does not allow development," President Joaquim Chissano said in an interview. "But development is a fight against terrorism."

"The United States and others cannot just cross their arms and say we can't help Mozambique because of terrorism," he said. "They have to get rid of terrorism, and development would contribute to its decrease."

What Mr. Chissano refers to as terrorism is a brutal, wasting insurgency by the Mozambican National Resistance Movement.

The movement groups displaced Portuguese colonialists, opponents and defectors from the ruling Frelimo party, and a host of other Mozambicans who residents and foreigners say have found banditry a lucrative alternative to the grinding poverty of the countryside.

The rebel movement was backed by white-ruled Rhodesia until 1980, when that country became independent as black-ruled Zimbabwe. Since then, diplomats in the region say, the rebels have received their primary support from the South African military, often in contradiction to Pretoria's diplomatic assurances.

The rebels also maintain an office in Washington at the headquarters of the Heritage Foundation, a conservative group that supports the movement out of hostility to the Marxism professed by Frelimo.

has earned the respect of colleagues and diplomats for his quiet, unassuming style, honed through 12 years as foreign minister.

While maintaining Mr. Machel's policies of improving relations with the West and avoiding open conflict with South Africa, Mr. Chissano has eased conflicts that reportedly developed within Frelimo under his predecessor and has forged a more colorful leadership.

His agenda, however, has been dictated by the war.

Negotiations with the rebels, which had once been tried indirectly through South African mediation, are no longer an option, he said. "The problem first is to know who they are," Mr. Chissano said. "I know there is a commander — but he never showed up in the talks through South Africa. They preferred the Portuguese."

He said international support was increasing, not only from neighboring nations but from the West as well. Zimbabwe has sent about 6,000 soldiers to protect the oil pipeline and railroad from its border to the Mozambican port of Beira; Tanzania has provided some military transport in the north, and Britain has undertaken a training program for Frelimo soldiers.

"Western governments are recognizing that we are fighting terrorism, not just internal political strife," Mr. Chissano said.

Mozambique's relations with South Africa have been among the most complex of the region's black-ruled nations, in part because of Pretoria's support of the rebels and in part because of Mozambique's economic ties to South Africa, mostly through revenues from miners who work there.

In 1984, in an attempt to win breathing room, Mr. Machel signed a nonaggression pact with Pretoria, called the Nkomati accord. But both armed incursions into Mozambique and support for the rebels have continued, and foreign investment has not materialized.

Mr. Chissano also said he would continue efforts to improve relations with the United States.

WORLD BRIEFS

Car Bomb Kills 32 in Afghanistan

ISLAMABAD, Pakistan (Reuters) — A car bomb set off by Afghan guerrillas killed at least 32 persons and wounded several as it exploded in eastern Afghanistan on Wednesday night, an Afghan exile news service here reported Thursday.

Afghan Islamic Press, which is close to Pakistan-based Muslim guerrilla groups fighting the Soviet-backed government in Afghanistan, said the blast occurred outside a government communications office. It said the rebel group Hezb-e-Islami had claimed responsibility for the attack.

There was no immediate confirmation of the report. Afghan Islamic Press quoted travelers from the area as saying they saw 32 bodies and a number of wounded people at the site.

China Jails Advocate of Democracy

BELING (WP) — A Chinese journalist who advocated at a public meeting that the Communist Party be overthrown and replaced with a new party has been given a seven-year prison sentence.

China Legal News, the country's main newspaper covering legal cases, said Thursday that Liu De, 28, advocated "Westernization" and the "democracy and freedom" of capitalist countries. It said a municipal court recently sentenced Mr. Liu on charges of "counter-revolutionary propaganda and incitement."

It did not appear from the newspaper's account that Mr. Liu's conviction was related to the recent student demonstrations in favor of democracy, but his conviction did coincide with the government-sponsored campaign against Western political ideas.

U.S. Aide Urges More Contra Money

WASHINGTON (AP) — Nicaragua's rebels can achieve a political victory against the Sandinista government within two to four years if military aid from the United States continues uninterrupted, a Reagan administration official told the Senate Foreign Relations Committee on Thursday.

The panel was hearing testimony on legislation to end all U.S. aid to the rebels known as the contras, and to block \$40 million already approved. The official, Elliott Abrams, assistant secretary of state for inter-American affairs, said diplomatic efforts alone would not make the Sandinistas accept democratic change.

Meanwhile, a top contra leader said Wednesday that 6,000 rebels had infiltrated Nicaragua in the past two months and that this had enabled the insurgents to regain the initiative in their struggle to overthrow the Sandinistas. Adolfo Calero, leader of the United Nicaraguan Opposition, said the rebels had encircled only "random resistance" from the Nicaraguan Army.

Man Bound, Slain in Northern Ireland

BELFAST (AP) — The body of a man with severe head injuries was found Thursday on a country road only yards from the border with the Irish Republic, police said.

Police and British Army units moved into the area near Knockbane in County Armagh as army helicopters flew overhead searching for possible snipers. Army bomb-disposal experts were called in to examine the body. Inspector William Scott said the victim's hands were tied behind his back and his feet were bound. He was not immediately identified.

The British news service Press Association reported without attribution that the victim was believed to be a former associate of the imprisoned nationalist guerrilla figure, Dominic McGlinchey, whose wife was killed by gunmen Saturday at her home in the Irish Republic border town of Dundalk. Mr. McGlinchey, 32, is a former chief of the Irish National Liberation Army, a leftist offshoot of the Irish Republican Army.

For the Record

Somali National Movement rebels have agreed to release 10 kidnapped French aid workers Friday or Saturday in eastern Ethiopia, diplomats said Thursday in Addis Ababa.

Justice Minister Kim Sang Ky of South Korea demanded Thursday the cancellation of rallies scheduled for Saturday to protest the death Jan. 14 of an activist student, Park Jong Chul, during police interrogation. Mr. Kim cited fears that the opposition would use the occasion to "agitate and incite the public, thereby creating social unrest."

The Belgian leader, Todor Zhivkov, met Thursday with the deputy U.S. secretary of state, John C. Whitbeck, in the highest-level visit to Sofia by a U.S. State Department official.

SPIES: U.S. Faulted for 'Laxity'

(Continued from Page 1)

of probationary employees, inhouse firing practices, lax security practices, inadequate inter-agency cooperation — even bungled surveillance of a prime espionage suspect.

All of that, it added, "is a litany of disaster."

Among the committee's findings are these:

• "Senior managers of U.S. intelligence agencies have downplayed the seriousness of counterintelligence and security failures and have not taken adequate measures to correct deficiencies."

• "Dangerous laxity exists in the communications and computer security practices of many federal agencies."

• "Background investigations of people being considered for sensitive positions are so superficial that they 'often do not discover alcohol, drug and financial problems.' Intelligence agencies display 'a their hiring practices' in their hiring practices."

• Intelligence officials view employees who have passed polygraph examinations as "an elite of unquestionably loyal employees," even though in recent years several foreign spies have "successfully passed Central Intelligence Agency polygraph exams."

• Even when espionage is suspected, the various intelligence agencies such as the CIA and the National Security Agency fail to cooperate with each other to limit damage.

• Too many people are given clearance to confidential information, and then they are allowed to see far more sensitive information than they need for their jobs.

• Once an employee is cleared to handle confidential information, the employee is seldom rechecked.

• The committee found the case of Edward Lee Howard, a former officer of the CIA who spied for the Soviet Union and now lives in Moscow, particularly distressing.

Even though he "betrayed the most sensitive operations of the United States in Moscow," when his activities were discovered after the agency dismissed him for other problems in 1985, Mr. Howard was allowed to slip away while under surveillance by the Federal Bureau of Investigation.

New Evidence Reported On Iran-Contra 'Overlap'

By Charles Babcock and Walter Pincus
Washington Post Service

WASHINGTON — The House select committee investigating the Iran-contra affair and Lawrence E. Walsh, the independent counsel, have started taking depositions and issuing dozens of subpoenas for documents on scores of individuals and corporations involved in the affair, according to sources.

The initial returns, one congressional source said Wednesday, show an "overlap" between the U.S. arms sales to Iran and the support operation for anti-Sandinista Nicaraguan rebels "beyond what we expected."

Many of those subpoenaed and interviewed in the initial phase of the inquiry by the House investigators and special prosecutor are companies and individuals that have been publicly associated with activities of Major General Richard V. Secord, the retired U.S. Air Force officer who has been linked to both the Iran arms sales and the operation to supply the Nicaraguan rebels, known as contras.

General Secord did not testify before the intelligence panels of the Senate and House of Representatives, invoking instead the Fifth Amendment protection under the U.S. Constitution against self-

crimination. Individuals who worked for or with him "have been more forthcoming," one source said Wednesday.

The chairman of the House committee, Representative Lee H. Hamilton, Democrat of Indiana, said Wednesday that he did not expect to be ready for public hearings before March.

Mr. Walsh could not be reached for comment but was understood to be asking several potential witnesses to produce documents on their dealings since 1984 with more than 50 companies and about 35 people.

The House committee has begun sending out the first of what are expected to be hundreds of subpoenas and taking depositions from individuals described by one source as being "on the fringe" of the investigation.

■ Egypt Denies Involvement
The Egyptian information minister has denied a report in The New York Times that Egypt guaranteed money and offered planes in 1985 to private dealers trying to ship 39 American-made F-4 fighters to Iran. The Times reported from New York.

"This is a sheer fabrication," the official, Safwat al-Sharif, said Tuesday. "It is groundless and bare of any grain of truth."

STRIKE: Murdoch Protest Ending

(Continued from Page 1)

officers charged the crowd, riding down people in their path.

Brenda Dean, general secretary of the Society of Graphic and Allied Trades union, said the union had made its decision to avoid having its funds seized by the courts.

"The dispute is off but we have negotiated over the phone through our lawyers this afternoon with the company that the compensation, redundancy payments for our people, is back on the table," she said.

Union officials said the union made its decision on the advice of its lawyers, who said that continuing the picketing would endanger its existence.

The union had already paid out £2 million (\$3 million) in fines and damages and was facing new contempt of court proceedings for allegedly violating a court order banning the pickets.

The National Graphical Association executive board was due to meet Saturday to discuss its plans.



Gerald F. Seib

U.S. Reporter Sent Out of Iran

TEHRAN — Gerald F. Seib, the American journalist ordered expelled by Iran after being detained on charges of spying, was being flown to Frankfurt, diplomats said Thursday night.

In Tehran, the South-North News Service reported that Mr. Seib was taking a Lufthansa flight that would arrive at 6:30 A.M. in Frankfurt. Officials in Frankfurt confirmed that Mr. Seib was expected to arrive there Friday.

The diplomats said they understood that Mr. Seib, a Cairo-based correspondent for The Wall Street Journal, had been freed from detention.

Mr. Seib, who was arrested Saturday, was accused of spying for Israel. Prime Minister Mir Hussein Mousavi of Iran said he had been found "collecting abnormal information" at the war front, where he had been invited by Iran along with about 50 other Western journalists.

Preschool Sexism Banned in Israel

JERUSALEM — The Israeli Education Ministry has banned sexism in nursery schools, instructing teachers on Thursday to stop reading stories to children that depict girls as "weak, passive or waiting for a boy to rescue them."

Ministry directives published in the newspaper Ha'aretz also advised preschool teachers not to tell tearful boys that they "cry like girls."

Shimshon Shoshani, director-general of the ministry, said the instructions were issued because it had become apparent that, in the Israeli school system, "girls in all stages of education, achieve less than boys." He added: "The reasons are educational-social, not hereditary."

Iran Warns Baghdad, Opens Missile Attack

NICOSIA — Iran fired a surface-to-surface missile at Baghdad on Thursday, hours after warning residents in the Iraqi capital to evacuate because it would make "heavy attacks" on the city.

State-run television in Tehran said Iranian forces fired the missile "in retaliation for Iraqi attacks on residential areas in our cities."

There was no immediate word from the Iraqi capital about the attack.

Iraq, meanwhile, said it would not stop its air raids on Iranian cities until Tehran agreed to a treaty to end the six-year Gulf war.

Iran's warning came in a statement from the War Information Headquarters in Tehran. It was carried by the Islamic Republic News Agency, monitored in Nicosia.

The warning said that in retaliation for "continuous Iraqi attacks on Iranian residential areas," Iran would "start heavy attacks on Baghdad in future hours. Therefore, Baghdad residents should immediately evacuate the city."

Iran has said about 2,000 civilians have been killed and 7,000 have been wounded in Iraqi attacks on up to 25 Iranian cities in the last month.

Iranian forces thrust to within six miles (10 kilometers) of the southern Iraqi port of Basra in an offensive across the border that began on Jan. 9. But there have been no reports of ground fighting there by the official news agency IRNA.

BONN: Kohl Wary on Hostages

(Continued from Page 1)

Saarland near the French frontier. German investigators reportedly believe that the kidnapers are members of the Hamadeh clan, a large and politically influential group of Shiite Muslims. A third Hamadeh brother, Abdel Hadi Hamadeh, is a senior security official to the pro-Iranian Hezbollah (Party of God) group.

A senior German official said that both Iran and Syria had promised to be helpful in securing the release of the hostages, but said they had no influence over the kidnapers. Both countries were said to have conspired against extraditing Mr. Hamadeh.

In eastern Lebanon Wednesday, Hussein Mousavi, an influential Shiite leader, approved of the kidnapping of the two Germans, Rudolf Cordes and Alfred Schmidt, while acknowledging that they were "innocent men."

In an interview with DPA, the West German news agency, Mr. Mousavi said that Mohammed Ali Hamadeh was a "fighter" but not a member of the Party of God.

A crisis staff at the chancellor's office has been given proof, through an Arab negotiator, that the two Germans are alive. The middleman is said to have visited Bonn once, with a second visit said to have been delayed by the closing of the Beirut airport.

"It's very slow-moving," said one German official, who said Bonn was still trying to determine who was holding the hostages. Mr. Kohl has imposed a news blackout on the negotiations.

Bonn's response to the extradition demand has been similarly slow-moving. Mr. Hamadeh is wanted in connection with the TWA hijacking and the murder of a U.S. Navy diver. The Justice Ministry here still has not forwarded the U.S. request to the Frankfurt prosecutor's office, where it must be approved before being sent back to Bonn for final political approval.

Nidal to Be Indicted

A leading anti-terrorist prosecutor in Rome, after a yearlong investigation, has asked for an indictment against Abu Nidal, the Syrian-based Palestinian terrorist leader, and two other persons, in the December 1985 airport in Rome's Leonardo Da Vinci airport in which 13 were killed and 85 wounded. The Washington Post said Thursday.

The case, brought by Domenico Sica, was based largely on the confessions of the lone survivor of the four gunmen.

France Kills U.S. Meeting On Hostages

By Paul Lewis
New York Times Service

PARIS — France, supported by Britain and West Germany, has scuttled U.S. plans for special talks on the hostage crisis in Lebanon because it fears they would worsen the captives' plight and undercut bilateral efforts to secure their release, officials said Thursday.

U.S. officials to Washington confirmed that the meeting had been canceled.

A French government spokesman, Denis Baudouin, announcing the decision to call off the talks, said all three countries "had the same reflex" to the proposal.

The French meeting, which was to begin Friday, was called to discuss the lengthening list of hostages held by extremists groups in Lebanon.

Also invited were Canada, Italy and Japan, the other members of the so-called Group of Seven countries that attend annual Western economic summit meetings.

The reaction of the other members was not known. Italy, which plays host to this year's Western summit meeting, also agreed to back the terrorism meeting. Ambassador L. Paul Bremer 3d, ambassador-at-large for counter-terrorism, would have represented the United States at the talks.

Last month alone, militant Islamic groups in Lebanon seized at least nine new hostages, including Americans, two West Germans and a Frenchman. The Archbishop of Canterbury's special envoy, Terry Wite, also disappeared in Lebanon last month.

"It is dangerous for the Group of Seven to appear as a world police man," Mr. Baudouin said at a regular press briefing here. "On the question of hostages, bilateral actions are more profitable."

He added, however, that France "has always participated actively in international cooperation against terrorism, whether on the bilateral level, in the European Community or in other appropriate international bodies."

Mr. Baudouin also expressed concern over the U.S. naval buildup off the coast of Lebanon and in the Gulf. "We are wondering about the Americans' real intentions," he said. "From the hostages point of view, this is worrying."

Officials said the Reagan administration did not appear to have any specific new ideas for securing the release of the hostages. Britain, France and Germany are conducting their own bilateral negotiations.

They said, however, that the United States had hoped to involve them more deeply in anti-terrorist planning by taking advantage of the fact that two West German men are among the hostages. The United States was also said to be anxious to flesh out the commitment the seven nations had made at their summit meeting in Tokyo last May to cooperate more closely in fighting terrorism.

Specifically, the seven pledged to "to intensify the exchange of information, to retaliate against nations supporting terrorism and to maintain close cooperation."

Although France signed the Tokyo Declaration on terrorism, it tried at first to keep the subject off the agenda there altogether.

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Corfin Inmates Burn Building. The Associated Press. CORFU, Greece — Inmates burned down the main building at Corfu's central prison Thursday in a riot staged to demand better conditions, authorities said. At least two prisoners were injured.

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MOSCOW: Sakharov Meeting. (Continued from Page 1) course of U.S.-Soviet relations, according to remarks released by the official press agency Tass. "The way these relations are taking shape so far is unworthy of the great nations," Tass quoted Mr. Gorbachev as saying. But he also told the group of Americans that the U.S.-Soviet relationship is "still at the crossroads," adding that "we must muster the will and strength to turn it around." He added: "In America — and this cannot be denied — there are forces to which hostility is profitable, which need the U.S.S.R. to have 'the enemy image' and which use high-powered information media to sow hatred toward the Soviet people." Mr. Kissinger later called the meeting with Mr. Gorbachev "very good" and "constructive." In contrast to previous meetings with Americans, Mr. Gorbachev encouraged an exchange of opinions, according to several members of the group. The Soviet leader appeared more interested in brain-

Reagan Need No Trend. As a Pianist. Liberman's Clitter. AIDS Case.

Reagan Veto Override Need Not Be Signal of Trend, Legislators Say

The Associated Press
WASHINGTON — Lawmakers who led the override of President Ronald Reagan's veto of a popular water-cleanup bill say that the override, Mr. Reagan's first defeat in the 100th Congress, does not necessarily signal more big legislative losses for the president.

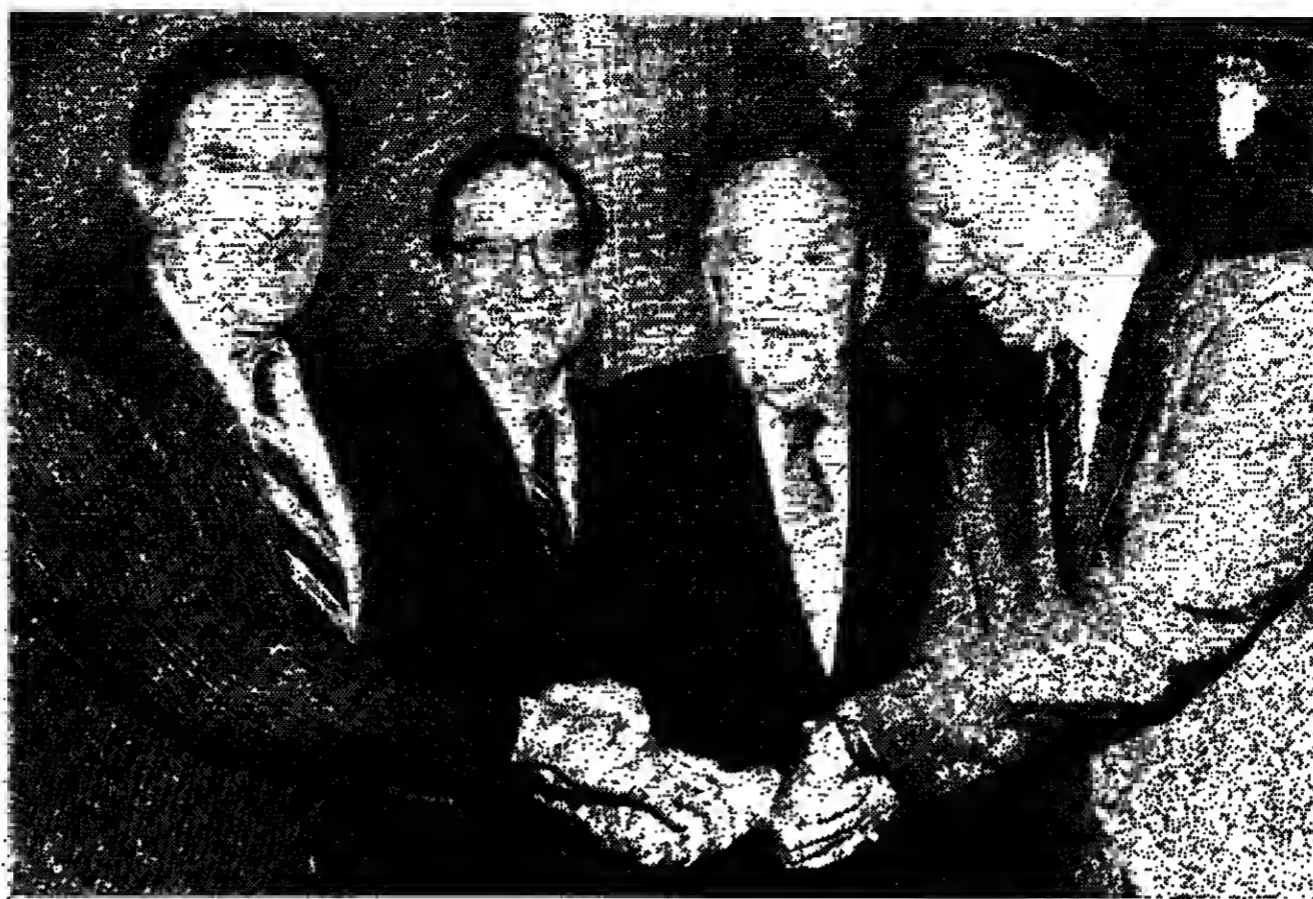
"I don't think this vote was indicative of anything for the future," Senator John H. Chafee, Republican of Rhode Island, said Wednesday after the Senate voted 86-14 to override the veto of the \$20 billion clean-water bill.

The Senate action, which was 20 votes short of what was needed to save the veto, came a day after scores of House Republicans ignored Mr. Reagan's plea for party unity on a bill he said was too expensive. The House overrode the veto 401-26.

Sensors George J. Mitchell, Democrat of Maine, and Robert T. Stafford, Republican of Vermont, said they agreed with Mr. Chafee's judgment that the action meant only that the president had made a mistake on a bill with deep bipartisan support.

"I think this vote was somewhat unique," said Mr. Stafford. Mr. Mitchell said the veto was "a futile gesture. It was a self-inflicted wound, an unwise action, the wrong issue at the wrong time."

Mr. Mitchell said he feared that the override would be interpreted



Senators John H. Chafee, left, George J. Mitchell, Quentin N. Burdick and Robert T. Stafford celebrating the override.

Highway Bill Approved
Jonathan Fuhrbringer of The New York Times reported from Washington.

The Senate on Wednesday approved a \$65 billion highway and mass transit bill that could provoke the year's second veto confrontation between the White House and the Democratic Congress.

The four-year bill includes \$13 billion for mass transit programs, \$5 billion more than Mr. Reagan sought. The Senate approved the mass transit amendment on a voice vote Wednesday evening and

passed the entire bill 96-2, far more than the two-thirds needed to override a presidential veto.

The administration had said Mr. Reagan would veto the highway bill if the Senate added the \$13 billion mass transit program.

The money for mass transit cov-

ers operating subsidies for existing systems and grants for new construction.

The bill now goes to a House-Senate conference committee to work out differences between the Senate version and a House bill approved in January.

U.S. to Reject a Request By South Pacific Forum For Nuclear-Free Zone

By Neil A. Lewis
New York Times Service

WASHINGTON — The United States has decided to reject a request from a group of South Pacific nations to accept conditions to help make the region a nuclear-free zone, according to government and diplomatic officials.

The Reagan administration has been deliberating over whether to agree to a set of diplomatic protocols requested by the 13 nations that make up a loose grouping of countries called the South Pacific Forum, which includes Australia, New Zealand and 11 smaller island nations.

The treaty prohibits any testing, disposal or storage of nuclear weapons, but allows free passage of nuclear-armed warships.

It would not affect current American operations in the region. U.S. policy makers said Wednesday. But the treaty nonetheless would have significant symbolic import both to the administration and to the South Pacific governments.

Last year, a dispute between New Zealand and the United States over the issue of nuclear-armed and nuclear-propelled vessels led to a rupture in treaty agreements between the two governments. New Zealand banned all nuclear-powered and nuclear-armed American vessels from making port calls.

As a result, Secretary of State George P. Shultz said the United States no longer would be bound by a defense treaty, signed 35 years, to come to the aid of New Zealand in the event it was attacked.

Although the regional nuclear-free zone treaty involves a different issue than the New Zealand matter, American officials said at the time that a principal concern was that other nations would catch the "nonnuclear fever."

The administration decision as conveyed to the governments involved was that the United States would not accept the protocols "at this time." The decision followed a debate in the administration, with some military officials urging an outright rejection. The wording of the decision was tempered somewhat to ease potential strains it might cause.

U.S. Navy Accuses Clerk In Philippines of Spying

The Associated Press

SAN DIEGO — Michael H. Allen, 53, a civilian clerk at the U.S. Navy's Cubi Point telecommunications center in the Philippines, will face a general court-martial on charges of selling classified information to foreign officials, a navy spokesman said Wednesday.

Mr. Allen, who was arrested in the Philippines on Dec. 4, faces the maximum punishment of life in prison on the allegations of espionage, which the navy contends took place from April 1984 to December 1986. Although he retired from the navy in 1972, Mr. Allen can be tried by court-martial because of his prior military status.

Philippine Opponents of U.S. Bases To Push for Ban on Nuclear Weapons

By Michael Richardson
International Herald Tribune

MANILA — Opponents of U.S. military bases in the Philippines said Thursday that they would launch a new campaign to urge the government of President Corason C. Aquino to ban American nuclear weapons from the country.

They maintain that the ban is part of the new Philippine Constitution approved by an overwhelming majority of voters on Monday.

Francisco Nemenzo Jr., a political science professor at the University of the Philippines, said the campaign would begin Feb. 13 with a motorcade of up to 100 cars going to the bases from Manila and demanding access to check whether nuclear weapons were inside.

A section in the new constitution's declaration of state policies reads: "The Philippines, consistent with the national interest, adopts and pursues a policy of freedom from nuclear weapons in its territory."

Juan Ponce Enrile, a lawyer and former defense minister who was dismissed by Mrs. Aquino in November, said in an interview Tuesday that when the constitution was ratified, nuclear-armed vessels and aircraft would no longer be permitted entry into the Philippines and the bases would lose their value to the United States.

Mr. Enrile also was defense minister for more than 10 years under President Ferdinand E. Marcos.

Mr. Enrile said inclusion of the nuclear-free clause in the Constitution was "very dangerous."

It would, he believed, allow opponents of the U.S. military presence to apply pressure on the government to enforce the provision.

Stephen W. Bosworth, the U.S. ambassador to the Philippines, said in an interview with a Boston television station on Tuesday that U.S. access to the giant Subic Bay naval complex and Clark Air Base north of Manila was "very important" to American "ability to project and sustain conventional military force throughout the Pacific, the Indian Ocean and, indeed, up toward the Persian Gulf."

He said he did not think the nuclear-free clause in the constitution was likely to become an issue.

"Nor do I think that clause, in and of itself, is going to have any effect on our ability to operate here," he added.

But Western diplomatic sources said Thursday that some U.S. officials are concerned that the Aquino administration or a future government in Manila might face strong political pressure to apply the nuclear-free policy.

Mrs. Aquino has said she will observe the bases agreement with

the United States until it expires in 1991.

An Asian diplomat said he also felt the clause could create problems for the United States, which says bases in the Philippines play a key role in maintaining regional stability and countering growing Soviet military power in the area.

The United States neither confirms nor denies whether its ships and planes are carrying nuclear weapons.

When New Zealand banned nuclear-armed ships and planes from its ports and airfields last year, the United States ended nearly all military cooperation and withdrew its security guarantee under the ANZUS defense treaty.

Interviewed Sunday on U.S. television, Mrs. Aquino's executive secretary, Joker Arroyo, indicated that the Aquino administration intended to adopt the position of Japan, which does not question whether American warships and planes using its ports and airfields carry nuclear weapons.

for retrial in the 1983 murder of Mrs. Aquino's husband, Benigno. Reuters reported from Manila.

Two colonels told the court they did not want to enter a plea because they already had been acquitted on the same charges.

Others said they were not ready to plead until the Supreme Court ruled whether the court had jurisdiction to try them.

The Supreme Court ordered retrial of the case involving 26 men, including the former armed forces chief, General Fabian C. Ver, after the civilian-backed military rebellion deposed Mr. Marcos last year and installed Mrs. Aquino in power.

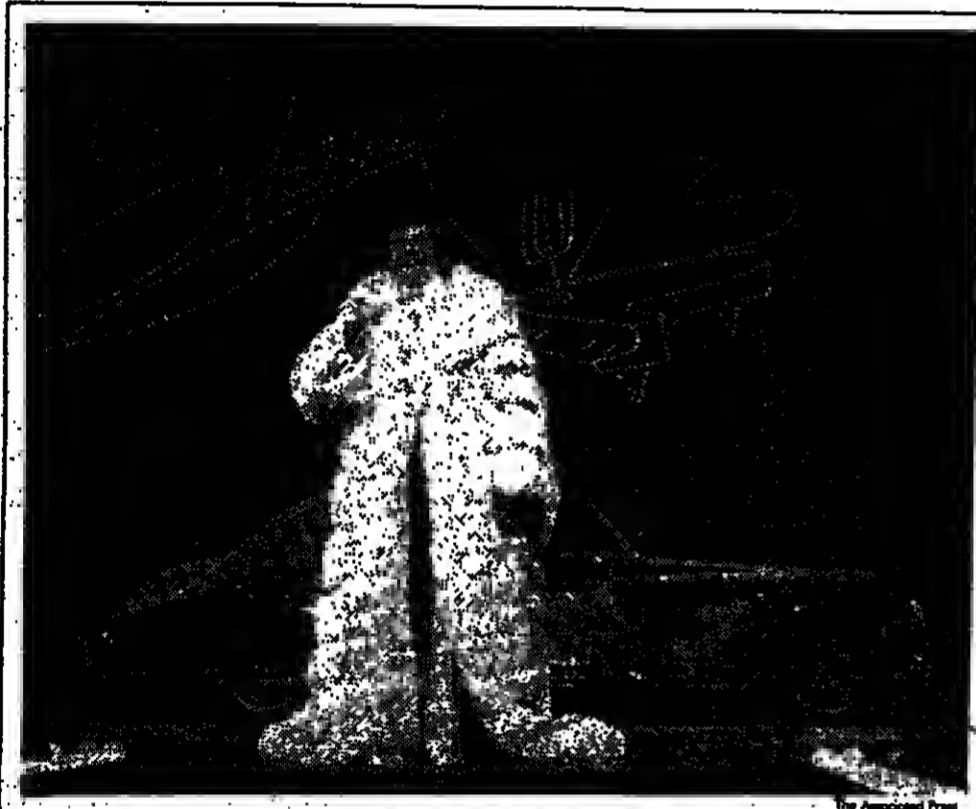
The court set trial for March 16 after entering not-guilty pleas for all.

Somalia Seeks Drought Aid
Reuters

MOGADISHU, Somalia — Emergency aid is urgently needed to cope with a drought that is causing livestock losses and food shortages in central Somalia, Interior Minister Ahmed Sulaiman Abdalla said Thursday.

Murder Trial Continues
Reuters

A general and 21 soldiers refused to plead Thursday when arraigned



Liberace on stage in Las Vegas.

As a Pianist, He Outshone the Rest

Liberace's Glittery and Facile Style Charmed Millions

By James Barron
New York Times Service

NEW YORK — It was hard to make fun of Liberace because he seemed to have so much fun making fun of himself. With his million-dollar smile, his feathery, jeweled costumes and his unique polka-dot blend of Beethoven and the "Beer Barrel Polka," Liberace charmed millions with a flashiness that was too much to be believed.

The 67-year-old entertainer known as the "king of glitter" died Wednesday of what his doctor said was a heart ailment complicated by anemia and emphysema.

Although the critics scorned him, Liberace's audiences in the United States and abroad loved what he called his "Reader's Digest" versions of familiar melodies. Liberace whipped through Chopin's "Minute Waltz" in 37 seconds and Tchaikovsky's Piano Concerto No. 1 in four minutes. His secret, he said, was "cutting out the dull parts."

Because his health was deteriorating, Liberace had canceled all performances scheduled for 1987. But he remained a hot ticket. When Liberace played at New York's Radio City Music Hall in 1985, more than 103,000 people bought tickets for his 17-day engagement. It was a ticket sales record for Radio City.

The show opened with the pianist stepping out of a giant Fabergé-style egg, descending a staircase and handing his outer garment to the chauffeur of a Rolls-Royce limousine that had been driven on stage. Later a giant screen showed his hands while Liberace described his rings, which included a grand rhyne of diamonds on his left hand and a diamond candelabra — a Liberace trademark — on his right.

Liberace realized early that clothes make the man. When he played the Hollywood Bowl in 1952, he put on a set of white tails "so they could see me in the back row." He added a gold lamé jacket in Las Vegas. "Wow!" he said later. "They crawled out of the woodwork when they saw it. What started as a gag became a trademark."

Liberace's wardrobe eventually filled rack after rack in his mansions and included a silvery plum lamé cape with an 8-foot (2.4-meter) train of pink feathers and a sequined drum major's uniform, complete with hot pants.

Neither age nor scandal dimmed his popularity. In 1982, Scott Thorson, 27, who had been his chauffeur, bodyguard and companion for five years, filed a \$115 million lawsuit in Los Angeles Superior Court after Liber-

ace ejected him from his Beverly Hills penthouse.

The suit was settled for \$95,000 on Jan. 7 after the court dismissed Mr. Thorson's claims that he had a contract to provide sexual and other services.

Liberace vigorously denied published reports he was homosexual, and his lawyers denied a recent report by a Las Vegas newspaper that he was suffering from acquired immune deficiency syndrome. His personal manager attributed his ailments to a weight-loss diet in which he ate only watermelon.

Liberace, who was born Wladislaw Valentino Liberace in Wisconsin, had many talents that the public never knew about. He liked to cook and grow orchids, and once worked up such enthusiasm for the Minnesota Lakers basketball team that he hand-painted ties for the players. He was also an inventor, with a patent on a disappearing toilet.

His home, also in Las Vegas, began as an unpretentious bungalow and grew to an estimated cost of \$4 million into a block-long palace with a swimming pool and computerized "dancing waters." As the pianist lay on his huge white bed, he could stare at a \$50,000 imitation of the Sistine Chapel ceiling. In the center, surrounded by cherubs, is Liberace's smiling face.

AIDS Cases Rising Among Catholic Clergy

By Robert Lindsey
New York Times Service

SAN FRANCISCO — Some Roman Catholic officials have begun to acknowledge reports from doctors, social workers and others that members of the Catholic clergy, like Americans in other sectors of society, are suffering and dying from AIDS.

Because many victims of AIDS have tried to hide the nature of their illness, and because of what some contend is a reluctance by church officials to acknowledge its existence among those who have taken vows of celibacy, it is not known how many priests and non-ordained Catholic brothers have been diagnosed as having AIDS, or acquired immune deficiency syndrome.

AIDS is usually transmitted by sexual or intravenous exchange of body fluids. No one has been known to recover.

Some people in the church say it has caused the deaths of at least a dozen priests and suggest the number could be substantially higher. Church spokesmen say that whatever the number, it is only a fraction of the more than 57,000 Catholic clergymen in the United States.

While it is impossible to document the scope of the problem, physicians, churchmen and social workers in several cities around the country said the number of Catholic clergymen affected by AIDS was on the rise, raising new questions about the integrity of the church's requirement of priestly celibacy.

The Reverend James Lynch, a priest assigned by the archdiocese of New York to counsel AIDS patients, said an undetermined number of Catholic clergymen had probably died from the disease without notice because they, like men in other professions, had been able to conceal the nature of their illness.

According to AIDS researchers, the disease is most commonly transmitted in sexual relations between homosexual men.

AIDS has affected a broad range of Americans, including rabbis, Episcopal priests, Baptist ministers and other clergymen, according to AIDS counselors here. But the increasing awareness that its victims include Catholic clergymen has posed a problem for the church because of the implication that some priests and brothers have not only broken their vows of celibacy but have also engaged in homosexual acts in violation of church laws.

The Reverend Michael Lopez, a Dominican priest who counsels AIDS patients for the Catholic Social Services in San Francisco, said some priests had simply disappeared after discovering they had AIDS, dropping out of their religious community in an effort to keep their illness secret.

Others admit they have AIDS and denounce the church for its attitude toward homosexuality, he said, while still others see the illness as a kind of opportunity to serve God.

INTERNATIONAL CLASSIFIED
 (Continued From Back Page)

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OPINION

INTERNATIONAL Herald Tribune

Bilateral Misbehavior

Robert McFarlane, President Reagan's former national security adviser, and other U.S. officials contend that they had to rely on Israel for this judgment because Washington lacked sufficient internal knowledge of Iran. Baloney. It had independent information all along from émigrés, various embassies in Iran and intelligence contacts.

Fantasy and UN Frenzy

Efforts have been undertaken by and in behalf of the United Nations to spare it the treatment it expects to get in a forthcoming television show. The show, "America," is somebody's political fantasy in which UN peacekeeping forces "police" the United States at the behest of Soviet troops who are the prospective showings of the fiction has been enough to send some officials and parliamentarians of the United Nations into a frenzy of activity intended to prevent ABC from airing the show, to make the network alter the show's content and to induce it to put on some form of "counter-programming."

Letting Families Reunite

A relative now living in Boston visited Andrei Sakharov in Moscow recently. It would seem to be the most ordinary and unremarkable of events, but actually it marked an exception to the Soviet Union's regular policy of restricting, if not altogether denying, family visits in both directions across the Soviet border.

Other Comment

Mandate for Aquino
By an overwhelming majority, Philippine voters have expressed their support for the new constitution of President Corason Aquino. This is a triumph for constitutional democracy in a country where the population has had to live under a state of siege for almost two decades.

The Challenge to U.S. Strategy in the Pacific

By Robert O'Neill

LONDON — The growth of the Soviet Pacific fleet and of its basing system presents major challenges and problems to the shapers of U.S. and allied naval policies. The Western allies, an array of nations separated by two oceans, cannot afford to lose control of the sea in a conflict. Yet improvements in Soviet naval and air power raise questions about the West's ability to maintain control and about the credibility of its deterrent posture both in the Atlantic and in the Pacific.

Dim Echoes Of 1968 — In Mexico

By Jorge G. Castañeda

WASHINGTON — The 300,000 university and high school students enrolled at the National University in Mexico went on strike Jan. 29 after weeks of protest over proposed education reforms for the country's largest and most prestigious learning institution. The reappearance of a widespread student movement in Mexico City, after 15 years of apathy among the nation's youth, is one of the most important, and possibly far-reaching, developments in recent times in Mexico.



The small investor and the bull.

The Sudden Prospect of Iranian Victory

By Drew Middleton

NEW YORK — The feeling is spreading through the Middle East that the Iranians are going to win their war with Iraq and that a military victory is in sight by year-end. A sudden end for President Saddam Hussein (and how many recent Iraqi leaders have died naturally?) would hasten such a victory.

Embracing the Disaster, Entrenching the Follies

By Anthony Lewis

BOSTON — In searching through the obscurities of the Iran affair we are in danger of overlooking the obvious. So it seems to me returning home after several weeks abroad, away from the Iran story.

Bankrolling Pakistan's Small Farms

By Jonathan Power

LONDON — Up in the mountains near Pakistan's frontier with Afghanistan is Pothohar country — home to a tall, swarthy people who often carry guns. It is a hard land. The rain is irregular and winds are needed if you are to survive. Winston Churchill was stationed here as a young lieutenant in 1897. The grand fort built by the British still guards the valley leading to the village of Aju.

A few years ago, Aju was one of the poorest villages of Pakistan. Now can see a transformation. Irrigation ditches meander between the fields. The farmers grow tomatoes and green peppers to sell to Karachi 1,000 miles (about 1,600 kilometers) away. Income for some farms has multiplied sixfold in two years, enabling farmers to buy mini-trucks to transport these new crops.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Out Goes the Gold
NEW YORK — Despite fairly good general conditions, the amount of idle funds at this centre grows and bankers acclaim plans for joining in foreign loans and are expediting the outward movement of gold.

1937: The 'Nine Old Men'
WASHINGTON — President Franklin D. Roosevelt took the country and Congress by surprise [on Feb. 5] by asking for authority to take drastic action against the "nine old men" composing the Supreme Court which set aside so much of his New Deal legislation.

INTERNATIONAL HERALD TRIBUNE
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The writer, a graduate professor of political science at the National University of Mexico, is currently a senior associate at the Carnegie Endowment for International Peace. He contributed this to the Los Angeles Times.

IN OUR PAGES, 75 AND 50 YEARS AGO
1912: Out Goes the Gold
NEW YORK — Despite fairly good general conditions, the amount of idle funds at this centre grows and bankers acclaim plans for joining in foreign loans and are expediting the outward movement of gold.

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Ribbons and a Space Shuttle called Hermès

Hermès is 150 years old this year and is still a family business. The wondrous windows in the Paris shop in the Faubourg Saint Honoré headquarters are one of the great decorative delights in the city. In a rather smaller way, the arrangement of exquisite Hermès objects in the London branch in Bond Street have been giving Londoners a continuous show of quality in master craftsmanship and luxury for the past eleven years.

Jean-Claude Mamy, who heads the British operation for this distinguished French house, has lived in London for over twenty years. He was the first man at Hermès to merge fashion, accessories, leathers and perfume into one company, when before the various sections had operated separately. This move, achieved first in London, was undertaken to produce a total look for all the company's products as it deliberately moved into the future.

"The first obvious manifestation of grouping Hermès together," says Paris-born Mamy "came with the ribbon advertisements."

That brilliant idea, now familiar in advertisements throughout the world, tied up a number of different Hermès products to one picture, leathers, silks, perfume, watches and jewellery wrapped round and round in coloured ribbon got the message home fast.

The silk square, too, originally created in 1937, has been another important aspect of the modern thinking guiding the firm today. It was

clearly becoming a tired classic, old hat to the younger generation until another stylish advertisement struck - a girl in jeans irreverently wearing a Hermès square in a totally unconventional way. Youth was hooked and the scarf rose to dizzy heights as a fashion accessory.

Among new designers joining the original team in Paris was Eric Bergere who took over the women's range of clothes. He caught the right mixture of daring fashion and high style and captured the spirit (and custom) of the chic young woman of the 80's.

Hermès is given to producing "firsts". The saddle in 1903, the zip fastener in France 1920, the suitcase with inset corners in 1937 and the Kelly handbag (so called in honour of Princess Grace) in 1949. Many beautiful objects

have followed down the years and this year a sensational cow suitcase breaks the travel barrier. Made of the material used for the French Space Shuttle, the leather lining is a reminder of its creator.

The French are a logical people and firmly believe that prophets are honoured in their own country. It is splendid for everybody, therefore, that the French Space Shuttle is called Hermès.

With years of tradition and brilliant craftsmanship behind it this unique company is taking advantage of its uniqueness as it moves confidently forward. Guided by the perceptive vision of Jean-Louis Dumas-Hermès, Chairman and General Manager of the House of Hermès, progress takes place at an urgent rate.

"We do not deny the past," Jean Claude Mamy explains "but we are in the present."

During 1987 you will find special old things have been resuscitated and brand new ones introduced. Table fireworks carry out the theme of the year - pyrotechnists on horseback. Two sizes of casket - one for the big occasion and a smaller tête-à-tête version to turn an intimate occasion into a celebration to remember.

Specially created silk squares, their design illustrating the firework motif and a cashmere and silk shawl will become collectors pieces and, during the year, there will be bath mats and towels, table cloths and mats, napkins, costume jewellery, ashtrays and china all with the firework motif.

The spring/summer fashion collection for women includes urbane short-skirted suits, rubberised raw silk raincoats, gabardine wool pant suits and great leathers. For the beach, tropical patterned bare dresses to wear with black linen blazers - French chic, in fact, at its best.

In London, Hermès is at

155 New Bond Street, W.1., 3 Royal Exchange, E.C.3. and there is a boutique in Harvey Nichols, Knightsbridge.

Bond Street sizzles with classy French imports including top fashion names Yves Saint Laurent, Chanel and Lagerfeld. At 180 New Bond Street, top jewellers Boucheron sell your heart's desire and for St. Valentine's Day bring romance to lovers with a stunning Heart-to-Heart collection of palest rose quartz, misty rock crystal and milky pearls. Diamonds provide the starlight on necklaces, earrings and bangles, precious beads the links on these young and exquisitely designed jewels.

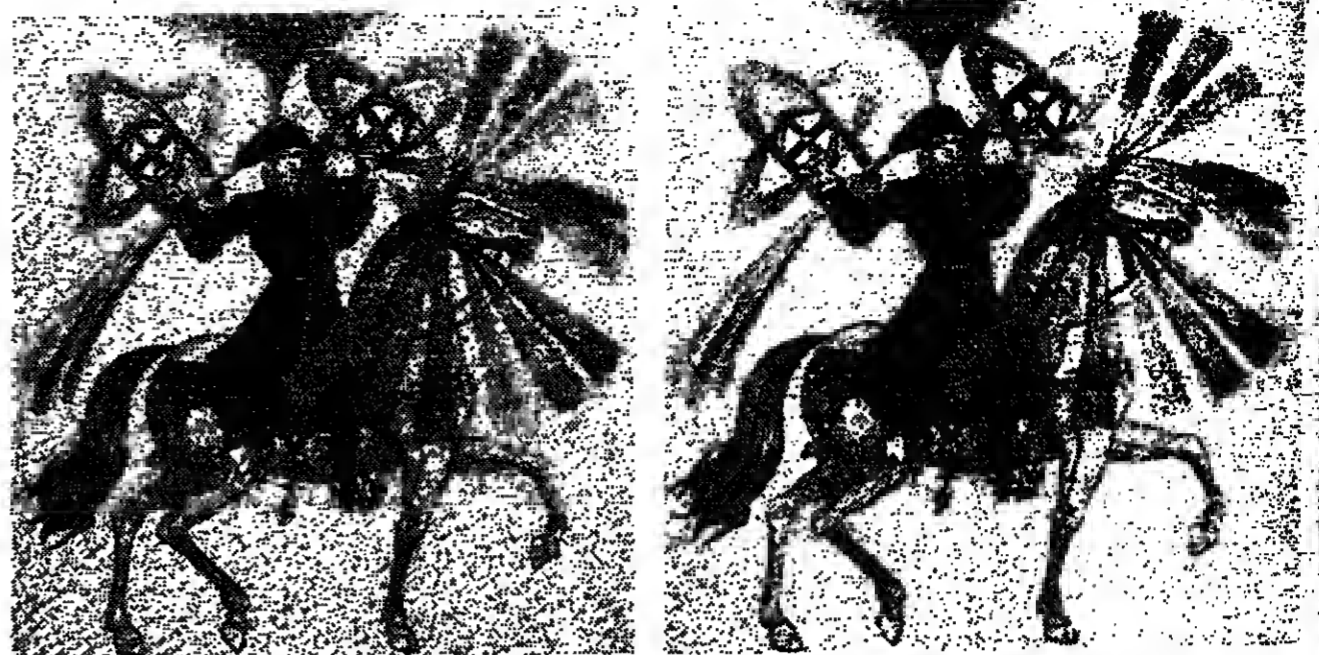
Boucheron was founded in Paris over a century ago and the Bond Street shop opened in 1913. Over the years customers have included the heads of Imperial houses, public figures and very private people. In their softly coloured premises Managing Director, Paul Marmin, has for many years headed a team of talented people who all contribute to the remarkable success of their exclusive business.

The first-ever house to make crystal objects d'art, crystal jewellery has today become a classic Boucheron line and the brilliantly simple slide-on watch strap is another first and exclusive design to be found here.

Shoppers should look for crystal cufflinks, a beautiful and discreet accessory for a man and do not miss a glance at Alain Boucheron's leopard-wood collection, a recent launch of a master crafted collection of jewel style-setters in live and warm materials. This unique speckled wood is matched with gold and precious stones, every piece of enviable quality.

Old-established French name in England is Daniel Hechter who some years ago set casual wear into a realm above off-duty leisure wear.

FRENCH LONDON



1987: L'Année Feu d'Artifice

This is the shop, at 105 New Bond Street, to look for softly coloured blazer and skirts in cream and beige, maybe adding a dash of navy blue. This collection, called The Great Gatsby, includes shorts and different jacket lengths and would be a great look for the playing fields of Eton.

An interesting safari look will arrive here soon with jackets, skirts, long button-through dresses and the new collarless blazer, all in earthy colours. An excellent and sophisticated collection of shirts can always be picked up at Hechter and the nautical theme this season is called 'Hit the Deck'.

We all wear New Man. The label was launched in France

in 1966 and in Britain in 1972. Since then the name has become a household word in the UK among those who wear well-designed casual clothes. This notable range for men, women and children is made by the leading manufacturers of French casual wear who find Britain a big growth market.

Each year detail changes appear on these otherwise classic clothes. For summer '87 padded jackets in washed out blue chambray, safari jackets and short matching skirts, young-look shirts in print and fine cotton to preny up denim looks and crisp duster coats that will withstand a shower or two. Lots of pants, including the classic

white casual and deck shoes and, for men, loose unstructured jackets and check pants. For office wear the New Man dark, dark grey pants and jackets would be smart commonsense in warm weather. Children's clothes are replicas of adult sizes.

New Man shops at 66 Sloane Street, S.W.1., 69 Duke Street, W.1, and stockists throughout the country.

Separates are the strong point at Tiktiner, 119 New Bond Street. Silk and linen in sophisticated colour combinations are top fabrics for the

new stock just arrived from France. A fine wool skirt in a dark small check to team with a long baby pink jacket is a winner and another elegant mix and match is orange and khaki, with jacket or vest speckled with silver when you want to dress up. Otherwise, a short-sleeve T-shirt could give a lot of mileage.

The collarless jacket is newsworthy and the belts are wonderful. Prices fairly stiff, but these sort of neoclassics give back substantial dividends.

Anne Price

HERMÈS - SPRING-SUMMER 1987 COLLECTION

"L'IMPOSSIBLE MONSIEUR BÈRE" (Right) A staple fibre canvas contrasted 2 piece suit, white, short sleeved jacket with a straight black skirt.



"ESCORT GIRL" (left) Raw rubberised silk raincoat, worn on a grey linen suit, and a white cotton body.

daniel hechter
paris

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Harvey Nichols, Knightsbridge, London SW 1 09-273 5000.

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DINING OUT

AUBERGE DE PROVENCE

We once called the Auberge de Provence restaurant in the Taj-owned St James Court Hotel a "real find". It is and in this stylish place they serve authentic Provençal specialties of well known chef Jean-Andre Chariol of the famous L'Oustau de Beaumanière in Provence. Everything is prepared and served by an all French staff and the wine list is almost all Provençal vintages. Situated in Buckingham Gate between Buckingham Palace and Westminster Abbey, the menu, wonderful wines and real French bread make the memory linger on.

Dejeuner ou dîner à la Provençale. FORMIDABLE!

Good taste needs no translation. Provençal cuisine is renowned throughout the world. And now it's available in SW1 at the Auberge de Provence.

Our menu was inspired by Chef Jean Andre Chariol of L'Oustau de Beaumanière in Les Baux - holder of the coveted Michelin 3 Star rating for an unsurpassed 30 years.

From this outstanding establishment come fine wines, superb cheeses and herbs to create the distinctive flavours of Provence.

Imagine Charlotte d'Agneau aux Anbergines et son Coulis de Poivrons Rouges.

Provençal perfection in any language.

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WEEKEND

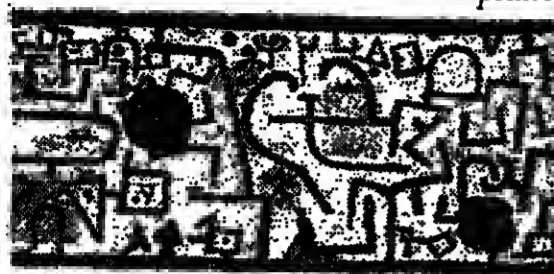
- Schnabel Exhibition
- An Island of Art
- Little Richard

International Herald Tribune

CRITICS' CHOICE

NEW YORK

Klee Retrospective



More than 200 paintings and 100 drawings and prints from all stages of the artist's career are included in what is described as the first major American retrospective in 20 years of the work of Paul Klee, at the Museum of Modern Art from Feb. 9 to May 5. The nucleus of the show is formed by 100 works from the Paul Klee Foundation at the Kunstmuseum in Bern. Other paintings rarely seen outside Switzerland have been lent by the Basel Kunstmuseum (above "Rich Harbor," 1936), and other works come from public and private collections, including that of the artist's son, Felix Klee. One feature of the exhibition is an extensive presentation of the large-format works of Klee's last years in Bern, a culmination of motifs and techniques of his career and a portent of art movements to come. After New York, the exhibition goes to the Cleveland Museum of Art (June 24-Aug. 16) and the Kunstmuseum in Bern (Sept. 25-Jan. 3).

Artspeak at an Opening

Crowds streamed through the Metropolitan Museum Tuesday for the opening of the Lila Acheson Wallace wing, a \$26 million, 40,000-square-foot addition that houses 20th-century art. Attending the opening, William E. Geist of The New York Times found himself a useful companion: William Quinn, artist and lecturer, who takes students to museums as part of a course he teaches in New York on what to say about paintings — artspeak. "The course teaches you," said a former student of his, "how to sound halfway intelligent about art when you're not. It's great." Quinn said, "There is nothing more intimidating to some people than finding themselves in a room with some modern art. What do you do? Laugh? Cry? Weep?" The art elicited a number of responses, but Quinn and museum reference material suggested other ways. "I love this," said one visitor, of a Bonnard. "Insufficient. Instead, one should speak of the boldness of interpretation. 'I could do that,'" said another visitor, referring to a display of polyurethane-soaked cardboard boxes in a Rauschenberg. "But you didn't," said Quinn.

New 'Manon' at the Met

A new production of Massenet's "Manon" has its first performance Feb. 6 at the Metropolitan Opera, conducted by the 82-year-old Manuel Rosenthal and with staging, sets and costumes by Jean-Pierre Ponnelle. Catherine Malfitano sings the title role, with Neil Shicoff as Des Grieux and Michel Sénéchal, David Holloway, David Hamilton and Ferruccio Furlanetto in other principal roles. Also new is the use in this production — apparently for the first time — of sung recitatives composed by Massenet late in life, and only recently rediscovered, in place of the customary spoken dialogue.

EUROPEAN TOUR

Musicians From San Francisco

As part of the celebration of its 75th anniversary season, the San Francisco Symphony will make its first tour of Europe in 14 years, conducted by Herbert Blomstedt, who is in his second season as the orchestra's music director. After two concerts at Carnegie Hall in New York (Feb. 12-13), the European tour of 16 concerts in as many cities opens Feb. 16 at Royal Festival Hall, London. Features of tour include the first European performances of "The Golden Dance" by Charles Wuorinen, the orchestra's composer in residence, who wrote the work for the anniversary season, and appearances as soloist by the violinist Isaac Stern (right, who made his debut with the orchestra in 1936) in works by Prokofiev and Mozart in London, Paris (Feb. 18) and Strasbourg (Feb. 20). The tour repertoire also includes Brahms's Symphony No. 1, Bruckner's Symphony No. 6, Mahler's Symphony No. 39 and Stravinsky's "Firebird" Suite. Other concerts are in Brussels (Feb. 17), Vienna (21), Linz (22), Munich (23), Berlin (24), Hannover (26), Göttingen (27), Zurich (28), Milan (March 2), Florence (3), Turin (4), Stuttgart (6), Frankfurt (7).

PARIS

Celebrating Mozart

Mozart's vocal music is the focal point of a series of concerts and staged performances at the Théâtre Musical de Paris-Châtelet. A complete cycle of the composer's concert arias with various soloists and orchestras continues in April, including Sylvia McNair, Hanna Schwarz and Gylisiane Raphael with the London Mozart Players under Jane Glover (Feb. 10); Gianna Rolandi and Harry Dworkin (Feb. 12) and Edith Mathis and Sheri Greenwald (Feb. 14), both with the Lausanne Chamber Orchestra under Lawrence Foster; Krizina Laki and Yvonne Kenny (Feb. 19) and Lella Ciberli and Anthony Rolfe-Johnson (Feb. 21), both with the Vienna Chamber Orchestra under Philippe Entremont. On Feb. 13 and 15 are concert performances of "Le Nozze di Figaro," with Friedmann Layer conducting the Nouvel Orchestre Philharmonique and Margaret Marshall, Janet Perry, Gino Quilico and Stafford Dean in principal parts, and from March 10 to 22 there will be six performances of "Don Giovanni," in Karl-Ernst Herrmann's much-praised production for the Théâtre de la Monnaie in Brussels, conducted by Sylvain Cambreling and with José van Dam in the title part. A staged production of the rarely performed "Singspiel" "Der Schauspieler" is also planned for June as part of this cycle.

MONTE CARLO/MADRID

'Orfeo' on the Move

The Opéra de Monte Carlo and the Teatro Lírico Nacional La Zarzuela of Madrid are sharing a new production of Gluck's "Orfeo ed Euridice," staged by Mario Corradi, with sets by Lorenzo Patt and costumes by Marco Bohan. Lawrence Foster conducts the performances Feb. 6, 8 and 10 at the Salle Garnier in Monte Carlo, with Anne Sofie von Otter and Christine Barbaux in the title roles, while in Madrid on March 6, 9, 11, 13 and 15, Antoni Ros Marbà conducts and Stefania Tsoyzytska and Judith Blegen are the principal singers.



A dance hall scene from "Radio Days," and, left, director Woody Allen at the age of 13, with his sister, Lety, in 1948.



by Avery Corman

ON the boardwalk in the 1940s, dancers did the Lindy to music from a juke box in front of "Meyer's Knishes." Nearby was the Take-Cup stand where you bought chow mein served in a cup made out of oodles. You ate the kind of juke box with a screen that played "soundies," short subjects of big bands playing their hits, like Artie Shaw and his orchestra doing "Star Dust." The lamp-post lights along the boardwalk were painted black on the side facing the ocean so as not to be a beacon for German submarines. If a German plane ever flew overhead you would have spotted it for sure with your intimate knowledge of enemy aircraft silhouettes. I could go on and on. I could fill this article with references to my childhood in the 1940s during the war, of Rockaway at that time, of the sounds, the textures.

Why does that time have such a hold on writers? Why do we have concurrently the evocative "Brighton Beach Memoirs," written by Neil Simon, from his Broadway hit, and the screen by Gene Saks, and the lyrical and delicious "Radio Days," set in that very Rockaway of the 1940s, written and directed by Woody Allen? Both of these movies deal with generally the same period of time, both are set in residential beach areas, both deal with childhood in struggling Jewish families. But let us not presume any trend toward a new genre of "Jewish beach movie" here. For all the similarities of setting they are quite different, each a highly personal view of the writer. As to why Neil Simon and Woody Allen would both be attracted to this material, I think the years of the Depression and World War II were a particularly dramatic time to be a child. If you were a writer who grew up then, at some point in your career you have to deal with that time, that material, those roots.

Movies have a special quality as an art form to almost physically transport us to another time, to preserve a period so that we can literally see it. When I was a boy I sat in movie houses like the Loew's Paradise in the Bronx, now, ironically, that period is of another time and they are making movies about it. For Neil Simon and Woody Allen it is within their vision to tell us the time was simpler and more innocent. Because of the nature of film, that simplicity and innocence is made palpable. We can see it in the clothing people wore, the hair styles, the decor of the rooms they inhabited.

In "Radio Days," Woody Allen uses the importance of radio in our lives in the 1940s as the spine for a slight and soiled poem about his early years and the icons of that period. He weaves fictionalized events from his boyhood with fantasy stories of the Stork Club crowd. The cast of Woody Allen regulars has taken on the comedic character of Preston Sturges's ensembles. Among the performers, we have Mia Farrow doing another dazzling turn as a comedienne and a touching performance by Dianne Wiest.

"It was an extremely romantic time in the United States," Woody Allen said in discussing the movie. "Heroic young men were going off to fight and paring with their sweethearts. And there was an enormous amount of that expressed in popular songs. It was a simpler age, and the music one heard on the radio was not ear-splitting, pretentious rock music. It was very lovely. I would put on the radio and hear Benny Goodman and Glenn Miller.

"Somebody else from the '50s and '60s and so on. But for me it was a wonderful time. The country was extremely patriotic and America was pulling together in a way that it really didn't after. We had no television. The popular culture of the day was movies and radio, and it was a very glamorous age. Radio had a tremendous hold on the nation. One couldn't wait to

get up in the morning and be sick so you didn't have to go to school and you could stay home and just listen to the radio all day long.

"Families gathered together in the evening, and these wonderful stories were coming over the air. The people went to movie houses that were built on the order of European opera houses. I would present the argument that it was just a more charming time and a better time."

Of "Brighton Beach Memoirs," Neil Simon said: "I'm sure all through literature people have been writing about their early times. Dickens did it, he wrote about his youth. The Depression was, in a sense, a war. We were all in the same boat together. There's the scene in "Broadway Bound" where the boy says to his mother, 'Tell me what the old days were like.' This was my chance to show my daughters what the old days were like, and they got a much clearer picture of me seeing it up there than they would have if I just told them about it."

Neil Simon and Woody Allen inform us that they are dealing with autobiographical material. In this time of so many kiss-and-tell confessionals, there is often a presumption that what writers do is stenographically record events from life. In my own experience I see the novel "The Old Neighborhood" north of the place where I grew up, and a woman wrote to me rather testily saying, "I knew every boy on the block. You must have changed your name for professional purposes." For me a strong connection between "Brighton Beach Memoirs" and "Radio Days" is in the area of craft. These are pre-eminent artists and they make it look easy, but each had to find the style and distance to make events from life work dramatically.

Beyond craft and the surface similarities of these two works, in terms of period, geography, economic background, ethnicity, "Brighton Beach Memoirs" and "Radio Days" share a quality that is extremely short supply in American movies today — personal vision. Both movies attempt to speak to us about American life. If you go through the newspaper today and look at the films in release, you'll see how few

relate to how we lived or how we live. About "Brighton Beach Memoirs," Neil Simon says:

"In maturing both as a writer and a person I wanted to start to investigate where all this came from. To question myself how it all happened. I knew the chronological details of my life but I didn't know the psychological ones. I felt like writing about a time when I was probably, and I think all of us are, the happiest in our lives — before the obligations start in. It was a fun time for me, going back. It was for myself I was doing it."

And Woody Allen has this to say about "Radio Days":

"The whole country was tied together by radio. We all experienced the same heroes and comedians and singers. They were giants. They were so huge and now today the whole thing has completely vanished. All those tremendous heroes and mythological characters that we lived with for decades when I was younger are completely forgotten or remembered by so few people. It tells you something. It's very sobering. There was just nobody bigger when I grew up than some of these people, enormous. We think we're such hotshots. We think we have such a hold on the public and then with the passage of time it all gets dissipated. You really learn humility from it."

So we have Neil Simon setting out to learn truths about himself, examining a part of his life and a period of time for his own understanding. We have Woody Allen serving as a curator of his memories and ours, trying to preserve a fondly remembered aspect of American life. Most screenplays today simply do not start out with such personal intentions, or if they do the movies are not made, or if they are made the screenplays are rewritten by other people.

Mona Mangan is the executive director of the Writers Guild of America, East. She cites the anxiety of

An ice-cream parlour encounter from "Brighton Beach Memoirs," based on a play by Neil Simon (right).



producers in the face of the high cost of making and distributing movies today for the climate in which screenwriters are routinely replaced on projects. As a result, movies not only lack the personal vision of a writer but lack, as she describes it, a "unity of vision."

"The most serious creative problem for the screenwriter," Mangan says, "is the fact that the writer is perpetually being rewritten and a writer's version does not get to the screen in the vast majority of cases." As I watched these two movies, I was struck by that quality of getting your story told on your terms, in your style. Neil Simon is deftly aided by a skilled director he was worked with before, Gene Saks. Woody Allen does it all himself. And they retain their personal vision.

Avery Corman wrote the novels "Oh, God," "Kramer vs. Kramer," and "The Old Neighborhood." His newest novel, "50," will be published this spring. He wrote this article for The New York Times.

The New York Times



WEEKEND

Schnabel: Scale of a Talent

by Michael Gibson

PARIS — There has been a lot of talk about Julian Schnabel in the European art world, even before anyone here really had a chance to see his work...

He also has attracted public attention ever since he began gluing broken crockery over the entire surface of his paintings — sometimes, as in "The Sea," with rather good effect...

But if you believe what is being said about the man, and if you happen to be allergic to hype and chutzpah, chances are that you will walk into his big show at the Pompidou Centre with an unfavorable prejudice...

to speak for itself, this talent now has trouble making itself heard. Dollar signs confuse the retina while the heavy artillery of aesthetic theory, manned by critics of repute, merely serves to obfuscate the visitor's perception of what actually stands before him.

Since Schnabel's painting is escorted by a lot of high-powered commentary (and, in the Paris catalogue, by erudite and often interesting essays by such critics as Tom McEvilley), it is amusing to find him declaring that "too many theories stand between the spectator and the object of his contemplation."

A frequent, unfortunate assumption encountered in the critical approach surrounding artists like Schnabel is that it is possible to give an objective, almost scientific reading of what is actually emerging in the world of art by analyzing new works as though their appearance were subject to laws similar to those governing the evolution of language...

Art critics today, solicited to explain what is happening in the very moment it is happening, may be tempted to imitate the procedure of what has been referred to as "instant history." Instant art history is an impossible undertaking...

Some critics have even gone so far as to deal with paintings before they were finished. Before his death Jan. 17, an Italian newspaper recently devoted a long article to "an important painting" by Renato Guttuso that was still awaiting completion on the easel...

The main quality one can recognize in his work is a form of professional authoritative-ness which is apparent even in the aggressive bittleness in which he sometimes indulges. The main defect resides in the scale of the artist's self-indulgence — and by "scale" I mean the actual size of his works.

Scale is the major issue. Simple logic rightly assumes that large works are intended to make statements that are relevant to the community, while smaller ones give expression to a more private perception. Alfred Kubin's intimate world of terror is admirably served by a pencil and a small format of paper...

Schnabel prefers to work on a large scale. But what he expresses on these broad surfaces refers, even more than do Kubin's drawings, to private impulse, which the viewer cannot hope to decipher as such, and which are complicated by a constant recourse to irony...

As for the irony, it is apparent both in the titles of his works ("Portrait of God," "Prehistory: Glory, Honor, Privilege, Poverty," "Cirumnavigating the Sea of Shit," etc.) and in the way Schnabel tends to quote (heavy-handedly) from art history. It is a trait that once led the New York art critic Donald Kuspit to compare his paintings to "a Roman vomitorium..."



Julian Schnabel's "Exile," 1980, oil and antlers on wood.

day, to the individual ego. This presumably has some bearing on the egotism characteristic of Schnabel's attitude. Once the ego is assumed to be the only power that gives all things their value, it follows that whatever the ego can create it can destroy...

And Hegel (in his "Aesthetics") even came to anticipate the dominance of anti-art in the 20th century. This is a problem with which Schnabel, according to his lights and his means, is still trying to cope. "As soon as irony becomes the foundation of artistic expression," Hegel wrote prophetically, "the non-artistic becomes the dominant principle in the creation of works of art."

Some critics would probably venture to justify Schnabel's use of large scale to express a purely private content by explaining that the artist thus demonstrates the absence of any common bond of meaning in society today. One may or may not be persuaded by this.

Julian Schnabel, Galleries Contemporaines, Centre Pompidou, Paris, to March 22.

ENGLAND

- LONDON:
Barbican Centre (tel: 638.41.41)
To April 26: Russian Style 1700-1920: Court and Country Dress from the Hermitage. 120 costumes and fashion accessories...

FRANCE

- Paris:
Centre Georges Pompidou (tel: 42.77.12.33)
To Mar. 2: Avant Garde Japan presents 500 works and documents to illustrate Japanese avant garde movements, 1910-1970...

INTERNATIONAL ARTS GUIDE

- Grand Palais (tel: 42.61.54.10)
To Feb. 9: France and Russia in the Age of Enlightenment: 600 exhibits illustrating early 18th century Franco-Russian cultural exchange...

GERMANY

- Bonn:
Rheinisches Landesmuseum (tel: 63.21.58)
To Feb. 22: Carl Andreas Abel, photographs 1945-1985...

ITALY

- Florence:
Palazzo Strozzi
To May 4: Entitled 17th century Florence, the exhibition brings together over 500 works (paintings, drawings, sculptures and engravings) by 63 artists of the Florentine school...

SPAIN

- Madrid:
Centro de Arte Reina Sofia
To Feb. 9-Apr. 10: Toning retrospective exhibition, organized by the Museum of Modern Art in New York, of the graphic work of Jasper Johns...

UNITED STATES

- New York:
Cooper-Hewitt Museum (tel: 860-6868)
To Feb. 16: The Machine Age in America, 1918-1941: the aesthetics of the between the wars period; everyday objects and their influence on art...

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DOONESBURY comic strip panels showing characters in various situations.

Large vertical advertisement on the right side of the page, partially obscured and containing text like 'Homb', 'Only a mag wo', and 'GLO PRO'.

WEEKEND

Hombroich: An Art Collector's Atlantis

by David Galloway

NEUSS, West Germany — From Atlantis to the Hesperides, from Shakespeare's "brave new world" to Melville's Typee, the island myth has proved an enduring fantasy. Characteristically, this earthly paradise is located somewhere beyond the known horizon. Even the most diehard daydreamer would scarcely plant it within North Rhine-Westphalia — the most densely populated and industrialized state in West Germany.

Indeed, the eager buyer of Hombroich Island never suspected that he was acquiring anything but mainland property. He knew, only, that the derelict villa and farm buildings, with their broad expanse of woods and meadows, would make an ideal setting for his extensive art collections. A friend and adviser had once prophesied that Karl-Heinz Müller, a businessman and art collector, would find an island home, and surveyors' maps unexpectedly revealed that a Rhine tributary had once forked here to create a watery frame for the property.

Müller, 50, had the silted channel dredged and began to explore the numerous hidden treasures of his domain. Despite its forlorn state, Hombroich had long been of interest to archaeologists and botanists. It contains evidence of one of the earliest Stone Age settlements in Northern Europe, as well as the remains of two Roman villas. In an adjacent wood recently annexed to Müller's holdings, the foundations of a medieval fortress await excavation.

The botanical interest is provided by exotic shrubs and trees from Iran, Japan and the Americas planted in the 16th century. Later owners added other rare varieties, but all had virtually disappeared in the dense undergrowth. Müller revealed the botanical wonders again and renovated the three-story

villa built there by a Wuppertal entrepreneur in 1813.

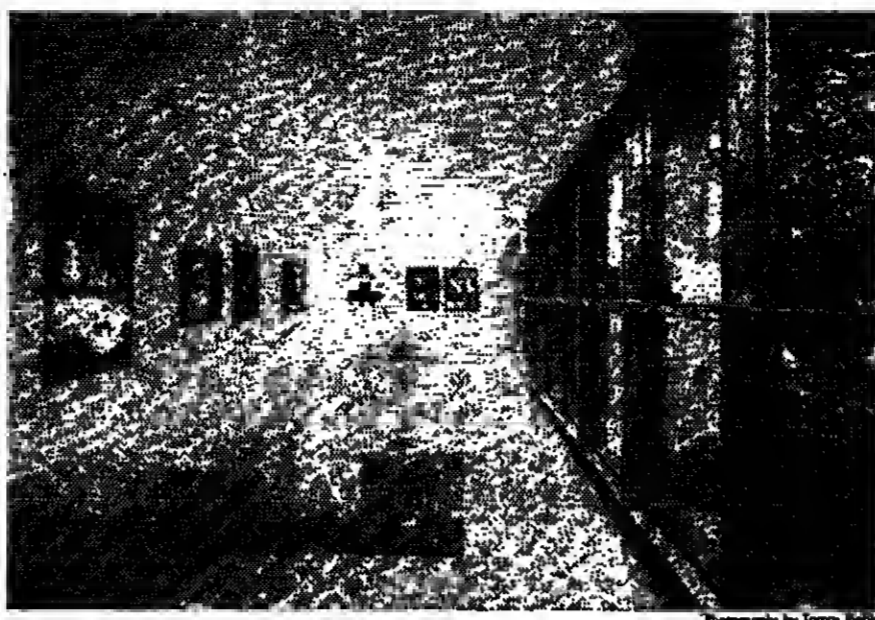
Today it houses paintings from Cranach to Schwitters, Klimt drawings, a dozen Cézanne watercolors, Art Deco furniture, and sculptures by Brancusi and Giacometti. The music room boasts a breathtaking suite of Corinth portraits.

Although he is almost constantly on the move, with his eyes open for new discoveries, he feels that his most important acquisitions have similarly found their own buyer. When he recently entered a telephone bid for a Rousseau portrait being auctioned in Tokyo, he doubted his offer stood a chance of success, but he was, in the end, the sole bidder.

He had always yearned for a work by Matisse, but he despaired of affording anything of museum quality. Then, following an auction of paintings in London, when other buyers had packed away their calculators, he snapped up five magnificent costumes that Matisse had produced for Diaghilev, each for £600 (about \$900).

Although he has collected seriously for less than two decades, Müller has amassed an inventory that many a professional museum director might envy. Or, indeed, that several might covet, for in addition to modern art there are Egyptian idols and prehistoric pottery, Chinese glass and furniture, Bauhaus lamps, African masks and Rembrandt etchings. If individual choices are sometimes dubious, the ensemble as a whole is superb; its quality reveals the businessman's savvy as well as the connoisseur's flair. The impressive suite of Fauvist canvases, for example, was acquired before the painter's revival, and no single work cost more than 15,000 francs (about \$2,400 at the current exchange rate).

Müller amassed his fortune along an axis stretching from London to Vienna, through speculation in industrial real estate, and he cherished the hobby that money and mobil-



Two interiors of Müller's Hombroich gallery complex.

ity made possible. The ultimate commitment, however, was prompted by a Taoist monk who advised him to sell his properties and buy paintings.

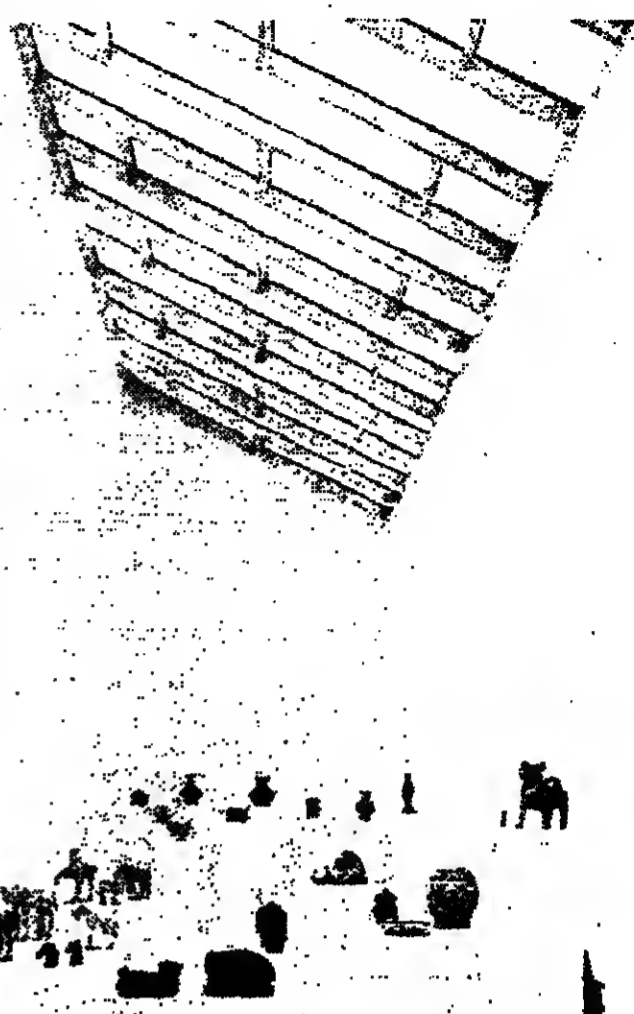
Müller has long since adopted the monk's ground rules as his own. "First comes a shock. Then the thing must be so good one wants to take it to bed. Finally, it should contain the entire concentrated life of the artist who produced it." A similar code applies to the conversion of Hombroich Island. The sculptor Irwin Hombroich is the sole architect, and his cubistic form-language has already created five mini-museums — including a graceful pavilion devoted to the works of Hans Arp. The newest structure is a labyrinth of

oriental stillness and purity, whose four entrances all lead to a central hall that will soon house the luminous canvases of Gotthard Graubner. Other structures will follow, and yet more sculpture will be scattered through the dense, park-like landscape.

Music, too, plays a key role on this enchanted island. Last summer there was a weeklong festival whose performers included Sviatoslav Richter.

Hombroich Island (4040 Neuss 22) will be opened to the public on April 20. Until then, it can be viewed by appointment (Tel: 2182-2044).

David Galloway is a writer and professor based in West Germany.



Tracing Little Richard's Rock 'n' Roll Back to Gospel Roots

by John Rockwell



Little Richard

NEW YORK — Just recently, Warner Bros. released a new record by Little Richard, who is more formally known as Richard Penniman. With his crowing tenor-falsetto, his pompadour and makeup, his flashy suits and flashier piano style, Little Richard was one of the pioneers of rock 'n' roll.

But like so many other rock and soul performers (Jerry Lee Lewis, with his cousin Jimmy Swaggart; Al Green), Little Richard was torn between rock and gospel, between hell and heaven. In 1957, Little Richard turned his back on his early success, plunging into evangelical missions and gospel, re-emerging for a series of not-really-successful comeback attempts starting in 1964, only to return to the church and to gospel in the 1980s.

His new disk, "Lifetime Friend," is a gospel record, the friend being Jesus.

Richard Penniman was born in Macon, Georgia, in 1935 and recorded sporadically in Atlanta and Houston before defining his style with a series of rock records made in New Orleans starting in 1955. It was the heady New Orleans mixture of relatively unadulterated African music, Caribbean music, plantation music, blues, carnival dances and chants,

rhythm-and-blues and jazz in the session musicians who accompanied Little Richard that helped him discover his own secular image.

But there was another element, too, and that was gospel music. Black gospel is by no means as rooted in New Orleans as some more secular styles: it's a product of the entire South, and of the North, too — Cleveland, above all. Nor is it the fruit of some centuries-long evolution that then became translated into blues and rock. Gospel is really only a child of this century, of the Pentecostal and "sanctified" revivals of the turn of the century and of blacks' cultural self-assertion born of the same forces (radio, recordings, concert amplification) that shaped commercial secular music.

Gospel can't be said to be a single style. The constant interchanges, back and forth and back again, between the sacred and secular music of any given period blur the issue of priority. And gospel itself went through all manner of stylistic growth over the decades (with varying degrees of unbridled ecstasy and smoother harmonizing roughly reflecting parallel secular tastes). There were also subdivisions among the performing styles and forces — male and female "quartets," meaning small vocal ensembles by no means confined strictly to four; solo singers, first mostly female and now both male and female; larger choirs.

The mysterious relation of music to specific human emotions becomes all the murkier when one hears the same vocal inflections, the same cries

of pleasure and pain, the same guitar parts and pulsating rhythm sections applied to visions of Jesus and to barely disguised evocations of the sexual act (the very meaning of the term rock 'n' roll, after all).

Young Southern blacks of the 1930s, '40s and '50s were mostly reared in the Baptist Church or ones very similar to it, and thus their earliest musical inclinations were born of gospel music, whether they eventually sang pop or gospel or both. Anthony Heilbut, the author of "The Gospel Sound," says Little Richard himself has adduced the gospel singer Marion Williams as a key inspiration (although at other times, Heilbut concedes, he also shied away from attesting to any such indebtedness).

Heilbut even argues that Little Richard derived some of his early self-image, from the pompadour to the ecstatic gaze into the middle distance in early publicity photos, from a picture of Williams wearing a beehive hairdo when she was with the Clara Ward Singers, a gospel group. But one needn't trace Little Richard's taste in hairstyles to recognize the gospel inflections in "Tutti Frutti" as well as "Lifetime Friend."

The sheer, crazed vitality of Little Richard's early rock has never been equaled, by him or anyone else. But this disk reveals a still exciting voice and style, with the arrangements and production tailored to recall the earlier secular hits. Little Richard can be a moving singer as well as an exciting one.

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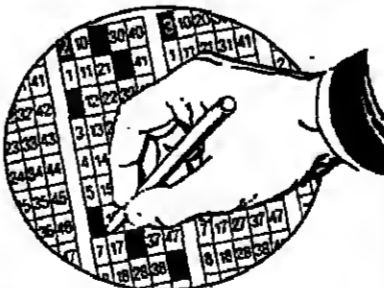
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6 16 26 36 46	6 16 26 36 46	6 16 26 36 46	6 16 26 36 46	6 16 26 36 46	6 16 26 36 46
7 17 27 37 47	7 17 27 37 47	7 17 27 37 47	7 17 27 37 47	7 17 27 37 47	7 17 27 37 47
8 18 28 38 48	8 18 28 38 48	8 18 28 38 48	8 18 28 38 48	8 18 28 38 48	8 18 28 38 48
9 19 29 39 49	9 19 29 39 49	9 19 29 39 49	9 19 29 39 49	9 19 29 39 49	9 19 29 39 49

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Symbol	Vol.	High	Low	Last	Chg.
GM	5671	27 1/2	27 1/4	27 1/4	+1/4
AT&T	4811	22 1/2	22 1/4	22 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4
IBM	3184	117 1/2	117 1/4	117 1/4	+1/4

NYSE 4 a.m. volume	NYSE prev. close	NYSE 4 a.m. volume	NYSE prev. close
25,444,000	2,200.00	25,444,000	2,200.00
18,754,000	1,875.00	18,754,000	1,875.00
14,750,000	1,475.00	14,750,000	1,475.00
11,750,000	1,175.00	11,750,000	1,175.00
8,750,000	875.00	8,750,000	875.00
5,750,000	575.00	5,750,000	575.00
2,750,000	275.00	2,750,000	275.00
1,750,000	175.00	1,750,000	175.00
750,000	75.00	750,000	75.00
250,000	25.00	250,000	25.00

High	Low	Close	Chg.
148.90	148.15	148.30	+0.15
187.54	186.87	187.20	+0.15
231.54	230.87	231.20	+0.15
275.54	274.87	275.20	+0.15
319.54	318.87	319.20	+0.15
363.54	362.87	363.20	+0.15
407.54	406.87	407.20	+0.15
451.54	450.87	451.20	+0.15
495.54	494.87	495.20	+0.15
539.54	538.87	539.20	+0.15

Thursdays NYSE Closing
Via The Associated Press

Close	Prev.
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283
4.8283	4.8283

Close	Chg.	Week	Year
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75
141.00	+0.25	140.75	140.75

Vol.	High	Low	Last	Chg.
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50
1000	100.00	99.50	99.50	-0.50

Close	Chg.
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14
102.30	+0.14

Advanced	Declined	Unchanged	New High	New Low
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1
1024	128	207	207	1

Buy	Sell	Net
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754
61,625	32,871	28,754

High	Low	Close	Chg.
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15

High	Low	Close	Chg.
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15
2318.54	2317.87	2318.20	+0.15

Advanced	Declined	Unchanged	New High	New Low
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1
1410	128	207	207	1

High	Low	Close	Chg.
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25
215.92	215.15	215.40	+0.25

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month	High	Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Chg.
171.00	171.00	171.00	AAR	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAE	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAI	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAJ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAK	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAO	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAQ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAU	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAV	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAW	1.25	11.5	171.00	171.00	0.00

Dow Breaks Through 2,200

NEW YORK — Prices on the New York Stock Exchange finished higher in heavy trading Thursday, pushing the Dow Jones industrial average to its first close above 2,200.

The Dow rose 10.27 to close at 2,201.49. Gainers led losers by a 5-3 ratio among the 1,996 issues traded. Big Board volume was about 258.3 million, up from 222.4 million on Wednesday.

Thursday's volume represented the second biggest trading day in the market's history, with only the 302.4 million shares that traded on Jan. 23 exceeding it.

Prices were higher in heavy trading of American Stock Exchange issues.

The Dow's advance was not without its problems. During the afternoon, an unconfirmed report that Terry Waite, the Anglican hostage negotiator, had been shot in Lebanon threatened the advance.

The Waite report, which appeared in a West German newspaper, caused concern about U.S. actions in the Middle East and provided an excuse to take profits, traders said. A White House statement that it had no information on the accuracy of the report then prompted a return to buying, they said.

"This afternoon there was a rumor that Terry Waite had been shot. That brought uncertainty to the market with the potential of an international incident," Thomas Ryan of Kidder Peabody said. "Defense stocks did O.K. at the time and the market resumed because there was no certitude to the report."

On Jan. 23, the first time the Dow rose above 2,200 during any session, the index, which had gained about 64 points by early afternoon, took

a sudden dive, falling 114 points to a deficit of 50 in the span of 71 minutes. That day the Dow closed 44 points lower. "This 2,200 level is a reaction area," said Jon Groveman, a trader at Ladenburg, Thalmann & Co., "and at one point today, the market gave a little overextended and looked for a reason to take some profits."

Technology issues returned to the forefront of the market with IBM leading the way. IBM trading ex-dividend, rose 1 1/4 to 136 1/4. Digital Equipment 3 1/4 to 150 1/4. Unisys 2 1/4 to 98 1/4. Cray Research 3 1/4 to 116 1/4 and Prime Computer 1 1/4 to 23 1/4.

Semiconductors were also strong gainers. Texas Instruments jumped 3 1/4 to 159 1/4. Motorola 1 to 49 1/4 and Advanced Micro Devices 2 to 23. Analysts are expecting semiconductor orders for January, as reflected in the industry's book-to-bill ratio to be released next week, to be very positive.

General Motors, which reported fourth-quarter earnings of 97 cents a share compared to \$3.85 a share a year earlier and reported a write-off of \$1.2 billion for the quarter, led the NYSE consolidated score list with a gain of 1 1/4 to 80. "The perception is that U.S. car companies will broaden their market share primarily because the currency situation is in their favor," Mr. Ryan of Kidder said.

Ford posted a gain of 2 1/4 to 79 1/4 and Chrysler, which reported a rise in fourth-quarter earnings of \$2.21 a share compared with \$1.31 a share reported in the same period a year earlier, rose 1/2 to 50 1/4.

In the insurance stocks, American International rose 1 1/4 to 68 1/4. Aetna 1 1/4 to 61 1/4. Chubb 2 to 65 1/4 and Marsh & McLennan 2 1/4 to 65 1/4.

12 Month	High	Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Chg.
171.00	171.00	171.00	AAZ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAH	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAJ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAK	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAO	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAQ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAU	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAV	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAW	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAZ	1.25	11.5	171.00	171.00	0.00

12 Month	High	Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Chg.
171.00	171.00	171.00	AAZ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAH	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAJ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAK	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAO	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAQ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAU	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAV	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAW	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAZ	1.25	11.5	171.00	171.00	0.00

12 Month	High	Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Chg.
171.00	171.00	171.00	AAZ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAH	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAJ	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAK	1.25	11.5	171.00	171.00	0.00
171.00	171.00	171.00	AAO	1.25	11.5	171.00	171.00	0.00
171.00	171.00</							

TECHNOLOGY Putting R2-D2's Cousins To Work in the Factory

By BARNABY J. FEDER

NEW YORK — The mobile robot installed last month at the Orlando, Fla., semiconductor plant of American Telephone & Telegraph Co. is unlikely to remind anyone of ballistic missiles or jet aircraft, its technological forbears.

A new generation of mobile robots is guided by gyroscopes and computer controls.

The company that built AT&T's mobile robot system and a similar materials-handling unit for Nikon, the Japanese camera company, is Flexible Manufacturing Systems Inc. of Los Gatos, California.

INDUSTRY SOURCES estimate that as many as 50 companies are selling or planning to sell AGVs, including many of the major suppliers of traditional materials-handling equipment such as conveyors and forklifts.

GM, the industry's most avid customer in recent years, has curtailed its buying plans because of falling profit.

The AGVs do two basic jobs. Some, like Scooter, are materials handlers that use minicoverters, forklift attachments or robot arms to handle goods.

See ROBOTS, Page 13

GM Profit Declines By 69.5%

But Chrysler's Net Rises 50.5%

DETROIT — The cost of plant closings and other efforts to curb production slashed General Motors Corp.'s fourth-quarter profits to 69.5 percent below the same period a year earlier.

Fourth-quarter earnings were reduced by a \$1.22 billion provision for plant closings and other restructuring. During much of 1986, GM suffered from overproduction of vehicles and moved to reduce its manufacturing capacity.

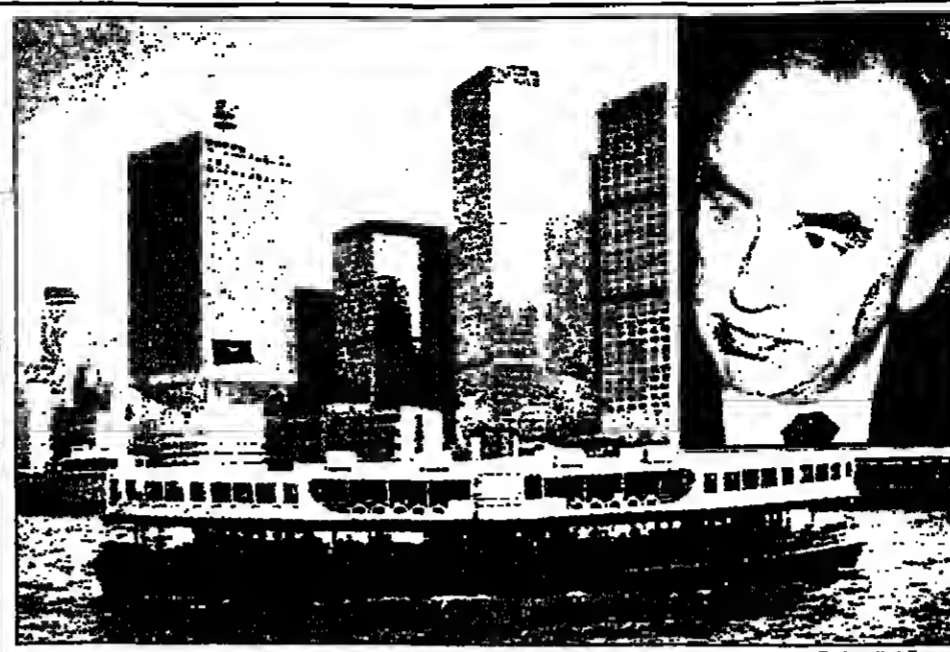
GM's sales and other revenues during the quarter totaled \$2.53 billion, up 3.6 percent from \$2.44 billion in the corresponding period a year earlier.

GM said net income in 1986 totaled \$2.95 billion, or \$8.21 a share, down 26.3 percent from \$4 billion, or \$12.28 a share, in 1985.

Sales and revenues for the year totaled \$102.8 billion, up 6.6 percent from \$96.4 billion in 1985.

Operating income for the year totaled \$1.43 billion, down 66 percent from \$4.21 billion in 1985, GM said.

See CARS, Page 13



Part of Hong Kong's central skyline. Inset is Rupert Murdoch, whose News Corp. recently bought one of the colony's big companies, South China Morning Post Ltd.

Hong Kong: Fair Dinkum, Mate Australian Entrepreneurs Flock to Offshore Base

By Patrick L. Smith

HONG KONG — From his small, informal office in Hong Kong's Central District, Wilson H. Banks enjoys a clear view of the slopes leading up to Victoria Peak.

It is an appropriate panorama. Not long ago, Mr. Banks spent \$183 million purchasing many of the finer residential towers that climb like a battalion of soldiers toward this colony's poshest neighborhood.

As general manager in Asia for Bond Corp., Mr. Banks is the chief representative here of Alan Bond, the Australian entrepreneur whose fast-expanding empire includes substantial interests in brewing, real estate and television broadcasting.

Bond Corp.'s acquisition late last year of the residential portfolio of Hongkong Land Co., the territory's premier property company, was intended to be just what it looked like: a highly visible debut for a Hong Kong-based, worldwide investment concern, World Corp. International Ltd.

Alan wanted to inject an asset the market here could make

sense of," Mr. Banks said in a recent interview. "With a long-term investment, we hoped to make Hong Kong comfortable with what we're doing."

What Mr. Bond is doing is typical of his more-adventurous countrymen these days. To the applause of some and the

Of the 30 largest companies listed on the Hong Kong Stock Exchange, Australians now own or have substantial shares in 5. Among these is South China Morning Post Ltd., which was recently taken over by News Corp., the company controlled by Rupert Murdoch, the Australian-born media magnate.

The largest of these companies is Industrial Equity (Pacific) Ltd., a diversified investment vehicle owned by Ronald Brierley, whose takeover activities are well-known in Australia and in his native New Zealand.

As a result of a recent share issue, Industrial Equity now ranks just behind Jardine Matheson, the British trading house, in terms of market capitalization.

But these are only the most visible examples of a trend that has shown no sign of slowing. Since it began quietly about 18 months ago, nearly 20 Australian stocks are being traded here and several more listing applications are pending.

Impala Pacific Corp., an investment vehicle controlled by Bruce R. Judge, an Australian, announced on Wednesday that its merchant banking unit is to

See AUSTRALIANS, Page 15

See AUSTRALIANS, Page 15

France to Sell TV Channel for 4.5 Billion FF

By Jacques Neher Special to the Herald Tribune PARIS — The government said Thursday that its sale price for TF1, France's largest television channel, would be a minimum of 4.5 billion francs (\$743 million).

The 50 percent of TF1 set aside for corporate applicants will cost at least 3 billion francs, the Finance Ministry said. The remaining 1.5 billion francs worth of shares will be sold to individual investors and employees, 40 percent and 10 percent respectively, at a still undetermined share price.

The sale to corporate investors is expected to take place before June. Sale to private investors is expected at the end of June.

TF1 was formed in 1975 when the state-run broadcasting authority was broken up. It is now the most-watched of the six channels, garnering about one-third of the television audience among France's 55 million people.

By comparison with U.S. television networks, for example, TF1 is relatively small. One of the American networks, ABC, changed hands in 1985 for \$3.5 billion, more than four times the price set for TF1.

Since the government announced last summer that TF1 would be sold, at least three groups have announced their interest in the channel, which posted a loss of 180 million francs in 1985.

The operator of TF1 will have considerable opportunity to shape it into a profitable venture. Not only will it be able to reduce what some critics say is a bloated payroll, but it will have access to a fast-growing advertising pie.

Ad spending on French television is expected to grow from 7.5 billion francs this year to almost 14 billion francs by 1990, according to a recent study.

Bidders have a month to present their final proposals to the National Commission on Communication and Freedoms, CNCL, a regulatory body. Although CNCL, established last fall by the conservative government of Prime Minister Jacques Chirac, is independent in structure, analysts expect a large measure of

politics in the ultimate decision.

Xavier Debeugny, an analyst with the Puget stock brokerage in Paris, said the 4.5 billion franc minimum price appeared reasonable, though he added it was not primarily determined by the financial and market position of TF1.

Since Charles de Gaulle founded France's Fifth Republic in 1958, "there has been a very strong relationship between public power and television in France," he said.

"Now, the problem for the government has been to determine a price for that power. It's difficult because it is not a financial question."

Indeed, the opposition Socialists have said the station should not be sold for less than 10 billion francs. They have promised to renegotiate it if they return to power.

Considered in the best position to win control of TF1 is a consortium led by Hachette, the big publishing group, and Havas, the state-owned advertising and communications group. Jean-Luc Lagardere, Hachette chairman, said a recent pact calls for Hachette to put up 25 percent and Havas 15 percent. The remaining 10 percent would come from other partners.

The fact that both parties are already involved in communications is considered a plus in terms of expertise, but there are questions about the potential concentration of media power that a Hachette-Havas ownership could pose.

Another group in the race for TF1 is led by Francis Bouygues, head of the Bouygues SA construction company. Mr. Bouygues has teamed up with the weekly news magazine, Le Point.

Claire Pichon, a spokeswoman for Mr. Bouygues, said his bid would be based on a promise to keep most of the channel's current programs. "We would run TF1 like an industrial operation," she said. "That means we would only make changes in the management."

The group to most recently announce interest in TF1 is led by Michel Baroin, head of the GMF insurance group and the FNAC retail chain.

In the wings are another half-dozen possible contenders.

U.S. Domestic Car Sales Fell 28.5% in January

By John Holusha

DETROIT — Reflecting the effects of year-end buying in advance of changes in the tax laws, U.S. sales of new domestic automobiles declined 28.5 percent, to 624,979 units, in January, according to figures reported by manufacturers and importers.

The seasonally adjusted annual selling rate for the month was 7.1 million, a sharp decline from 11.5 million in January 1986, when sales incentives were offered.

The seasonal selling rate for domestic cars was 5.7 million, while the rate for imports was 2.4 million. Sales of domestically assembled cars was off 32.7 percent in the month, while imports declined 17.4 percent, at least partly because inventories were depleted by the strong sales late last year.

But sales of domestic cars were off 25.8 percent in the final 10 days of the period, and the adjusted selling rate was 6.3 million, indicating that sales were gaining strength as the month drew to an end.

"It's still payback from tax reform," said Edward J. Sullivan, an

analyst with Chase Econometrics. "The gradual strengthening at the end of the month indicates that the negative effects of tax reform are wearing off, but the annual rate for domestics will still probably be below 7 million next month as well."

Susan G. Jacobs of Merrill Lynch Economics commented: "I think the new incentives helped the domestics in the final period of the month. The improvement will be gradual, but I don't see any sales spurts before March when some new products will go on sale."

The clear gainers in the month were the Japanese companies that have U.S. production facilities and were able to augment limited supplies from Japan.

Honda Motor Co.'s share of the car market improved to 7.4 percent, from 5.7 percent, while Nissan Motor Co. was up to 6.8 percent, from 4.9 percent.

General Motors Corp.'s share slipped to 38.8 percent, from 44.2 percent last year, while Ford Motor Co. was up 0.2 of a percentage point, to 17.4, and Chrysler Corp. declined to 9.9 percent, from 10.3 percent.

France Registers First Surplus On Current Account Since '79

Compiled by Our Staff From Dispatches

PARIS — France registered a current-account surplus of 25.4 billion francs (\$4.2 billion at current rates) in 1986, its first since 1979, Finance Minister Edouard Balladur said Thursday.

In 1985, France recorded a deficit of 1.5 billion francs on its current account, a broad trade measure that includes merchandise as well as such nonmerchandise items as services.

The deficit in merchandise trade, the difference between exports and imports of produced goods, narrowed to 15 billion francs from 48 billion in 1985, Mr. Balladur said.

Trade in services posted a surplus of 37 billion francs, close to the 1985 figure of 38.8 billion.

"For the first time since 1978 our foreign trade has found its balance," Mr. Balladur said. The improved figures reflected a sharp fall in energy prices during the year and a continuing surplus in the food and agriculture sector, he said.

But these gains were partly offset by a steep decline in industrial trade and lower tourist earnings following the Chernobyl nuclear accident last April and concern about terrorist attacks in Europe, he said.

The industrial trade surplus fell to 32.3 billion francs from 82.6 billion in 1985, while revenue from tourism fell by more than 5 billion

francs, to a surplus of 22.8 billion francs.

In technology, France posted a surplus of 27 billion francs, down from 30.7 billion francs in 1985, he said.

France made foreign-debt repayments of 46 billion francs in 1986, while in 1985 it made net borrowings of 13 billion francs. Foreign debt, which stood at 43 billion francs at the end of 1985, was reduced to 76 billion francs at the end of 1986, Mr. Balladur said.

Foreign investment in France and French investment abroad left a shortfall of 6.5 billion francs, he said.

Asserting that he was "confident in our capacity to build up another surplus" in 1987, he said that the government had acted to improve the economy's competitiveness.

Mr. Balladur set three targets for the current year: further reorganization of industrial structures, reduction of production costs and increases in investment.

He said the volume of industrial investment had been between 3 percent and 4 percent per cent in 1986, up from 1.9 per cent in 1985.

The minister said France had to continue its policy of encouraging economic recovery, "which is starting to bear fruit," despite a less-favorable international situation.

(AFP, Reuters)

Growth opportunities worldwide

ASSET MANAGEMENT IN SWITZERLAND

Private banking clients have many different goals, but they all face one problem: how to protect and build their assets in an increasingly complex world.

The clear gainers in the month were the Japanese companies that have U.S. production facilities and were able to augment limited supplies from Japan.

Our money managers then monitor your portfolio on a full-time basis, alert to any economic developments that may affect your investments. If you wish, we accept discretionary power to handle investment decisions on your behalf, in accordance with your personal goals.

Also, while our approach is Swiss, our outlook is global. Our network of 85 offices in 39 countries.

ties — one of the world's largest — gives us worldwide presence and access to extensive resources.

Finally, as part of the American Express family of companies, we can provide the discerning investor with a wide array of investment opportunities that few financial institutions can match.

Strictest confidence If asset management in Switzerland makes sense to you, talk it over in strictest confidence with the professionals at American Express Bank (Switzerland) AG.

American Express Bank Ltd. is a wholly-owned subsidiary of American Express Company, which has assets of more than US\$12 billion and shareholders' equity of more than US\$5.7 billion.



Exceptional service in private banking



American Express Bank Ltd. An American Express company

Currency Rates

Table with columns for Country, Rate, and other financial data.

Table with columns for Country, Rate, and other financial data.

Interest Rates

Table with columns for Term, Rate, and other financial data.

Table with columns for Term, Rate, and other financial data.

Table with columns for Term, Rate, and other financial data.

Table with columns for Term, Rate, and other financial data.

Gold

Table with columns for Location, Price, and other financial data.

CURRENCY MA... Dollar Rise

EUROMARKET... FOREIGN EXCHANGE

AMERICAN OIL... OIL PRICES

Thursday's MEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect local trades elsewhere. Via The Associated Press

12 Month High	Low	Stock	Div. Yld. PE	52 Wk High	Low	Change
14 1/2	13 1/2	ACI	1.28	15 1/2	12 1/2	+1/2
17 1/2	16 1/2	AL	1.10	18 1/2	15 1/2	+1/2
18 1/2	17 1/2	AM	1.10	19 1/2	16 1/2	+1/2
20 1/2	19 1/2	AMT	1.10	21 1/2	18 1/2	+1/2
22 1/2	21 1/2	AMT	1.10	23 1/2	20 1/2	+1/2
24 1/2	23 1/2	AMT	1.10	25 1/2	22 1/2	+1/2
26 1/2	25 1/2	AMT	1.10	27 1/2	24 1/2	+1/2
28 1/2	27 1/2	AMT	1.10	29 1/2	26 1/2	+1/2
30 1/2	29 1/2	AMT	1.10	31 1/2	28 1/2	+1/2
32 1/2	31 1/2	AMT	1.10	33 1/2	30 1/2	+1/2
34 1/2	33 1/2	AMT	1.10	35 1/2	32 1/2	+1/2
36 1/2	35 1/2	AMT	1.10	37 1/2	34 1/2	+1/2
38 1/2	37 1/2	AMT	1.10	39 1/2	36 1/2	+1/2
40 1/2	39 1/2	AMT	1.10	41 1/2	38 1/2	+1/2
42 1/2	41 1/2	AMT	1.10	43 1/2	40 1/2	+1/2
44 1/2	43 1/2	AMT	1.10	45 1/2	42 1/2	+1/2
46 1/2	45 1/2	AMT	1.10	47 1/2	44 1/2	+1/2
48 1/2	47 1/2	AMT	1.10	49 1/2	46 1/2	+1/2
50 1/2	49 1/2	AMT	1.10	51 1/2	48 1/2	+1/2
52 1/2	51 1/2	AMT	1.10	53 1/2	50 1/2	+1/2
54 1/2	53 1/2	AMT	1.10	55 1/2	52 1/2	+1/2
56 1/2	55 1/2	AMT	1.10	57 1/2	54 1/2	+1/2
58 1/2	57 1/2	AMT	1.10	59 1/2	56 1/2	+1/2
60 1/2	59 1/2	AMT	1.10	61 1/2	58 1/2	+1/2
62 1/2	61 1/2	AMT	1.10	63 1/2	60 1/2	+1/2
64 1/2	63 1/2	AMT	1.10	65 1/2	62 1/2	+1/2
66 1/2	65 1/2	AMT	1.10	67 1/2	64 1/2	+1/2
68 1/2	67 1/2	AMT	1.10	69 1/2	66 1/2	+1/2
70 1/2	69 1/2	AMT	1.10	71 1/2	68 1/2	+1/2
72 1/2	71 1/2	AMT	1.10	73 1/2	70 1/2	+1/2
74 1/2	73 1/2	AMT	1.10	75 1/2	72 1/2	+1/2
76 1/2	75 1/2	AMT	1.10	77 1/2	74 1/2	+1/2
78 1/2	77 1/2	AMT	1.10	79 1/2	76 1/2	+1/2
80 1/2	79 1/2	AMT	1.10	81 1/2	78 1/2	+1/2
82 1/2	81 1/2	AMT	1.10	83 1/2	80 1/2	+1/2
84 1/2	83 1/2	AMT	1.10	85 1/2	82 1/2	+1/2
86 1/2	85 1/2	AMT	1.10	87 1/2	84 1/2	+1/2
88 1/2	87 1/2	AMT	1.10	89 1/2	86 1/2	+1/2
90 1/2	89 1/2	AMT	1.10	91 1/2	88 1/2	+1/2
92 1/2	91 1/2	AMT	1.10	93 1/2	90 1/2	+1/2
94 1/2	93 1/2	AMT	1.10	95 1/2	92 1/2	+1/2
96 1/2	95 1/2	AMT	1.10	97 1/2	94 1/2	+1/2
98 1/2	97 1/2	AMT	1.10	99 1/2	96 1/2	+1/2
100 1/2	99 1/2	AMT	1.10	101 1/2	98 1/2	+1/2

12 Month High Low Stock Div. Yld. PE

101 1/2	100 1/2	AMT	1.10	102 1/2	101 1/2	+1/2
103 1/2	102 1/2	AMT	1.10	104 1/2	103 1/2	+1/2
105 1/2	104 1/2	AMT	1.10	106 1/2	105 1/2	+1/2
107 1/2	106 1/2	AMT	1.10	108 1/2	107 1/2	+1/2
110 1/2	109 1/2	AMT	1.10	111 1/2	110 1/2	+1/2
112 1/2	111 1/2	AMT	1.10	113 1/2	112 1/2	+1/2
114 1/2	113 1/2	AMT	1.10	115 1/2	114 1/2	+1/2
116 1/2	115 1/2	AMT	1.10	117 1/2	116 1/2	+1/2
118 1/2	117 1/2	AMT	1.10	119 1/2	118 1/2	+1/2
120 1/2	119 1/2	AMT	1.10	121 1/2	120 1/2	+1/2
122 1/2	121 1/2	AMT	1.10	123 1/2	122 1/2	+1/2
124 1/2	123 1/2	AMT	1.10	125 1/2	124 1/2	+1/2
126 1/2	125 1/2	AMT	1.10	127 1/2	126 1/2	+1/2
128 1/2	127 1/2	AMT	1.10	129 1/2	128 1/2	+1/2
130 1/2	129 1/2	AMT	1.10	131 1/2	130 1/2	+1/2
132 1/2	131 1/2	AMT	1.10	133 1/2	132 1/2	+1/2
134 1/2	133 1/2	AMT	1.10	135 1/2	134 1/2	+1/2
136 1/2	135 1/2	AMT	1.10	137 1/2	136 1/2	+1/2
138 1/2	137 1/2	AMT	1.10	139 1/2	138 1/2	+1/2
140 1/2	139 1/2	AMT	1.10	141 1/2	140 1/2	+1/2
142 1/2	141 1/2	AMT	1.10	143 1/2	142 1/2	+1/2
144 1/2	143 1/2	AMT	1.10	145 1/2	144 1/2	+1/2
146 1/2	145 1/2	AMT	1.10	147 1/2	146 1/2	+1/2
148 1/2	147 1/2	AMT	1.10	149 1/2	148 1/2	+1/2
150 1/2	149 1/2	AMT	1.10	151 1/2	150 1/2	+1/2
152 1/2	151 1/2	AMT	1.10	153 1/2	152 1/2	+1/2
154 1/2	153 1/2	AMT	1.10	155 1/2	154 1/2	+1/2
156 1/2	155 1/2	AMT	1.10	157 1/2	156 1/2	+1/2
158 1/2	157 1/2	AMT	1.10	159 1/2	158 1/2	+1/2
160 1/2	159 1/2	AMT	1.10	161 1/2	160 1/2	+1/2
162 1/2	161 1/2	AMT	1.10	163 1/2	162 1/2	+1/2
164 1/2	163 1/2	AMT	1.10	165 1/2	164 1/2	+1/2
166 1/2	165 1/2	AMT	1.10	167 1/2	166 1/2	+1/2
168 1/2	167 1/2	AMT	1.10	169 1/2	168 1/2	+1/2
170 1/2	169 1/2	AMT	1.10	171 1/2	170 1/2	+1/2
172 1/2	171 1/2	AMT	1.10	173 1/2	172 1/2	+1/2
174 1/2	173 1/2	AMT	1.10	175 1/2	174 1/2	+1/2
176 1/2	175 1/2	AMT	1.10	177 1/2	176 1/2	+1/2
178 1/2	177 1/2	AMT	1.10	179 1/2	178 1/2	+1/2
180 1/2	179 1/2	AMT	1.10	181 1/2	180 1/2	+1/2
182 1/2	181 1/2	AMT	1.10	183 1/2	182 1/2	+1/2
184 1/2	183 1/2	AMT	1.10	185 1/2	184 1/2	+1/2
186 1/2	185 1/2	AMT	1.10	187 1/2	186 1/2	+1/2
188 1/2	187 1/2	AMT	1.10	189 1/2	188 1/2	+1/2
190 1/2	189 1/2	AMT	1.10	191 1/2	190 1/2	+1/2
192 1/2	191 1/2	AMT	1.10	193 1/2	192 1/2	+1/2
194 1/2	193 1/2	AMT	1.10	195 1/2	194 1/2	+1/2
196 1/2	195 1/2	AMT	1.10	197 1/2	196 1/2	+1/2
198 1/2	197 1/2	AMT	1.10	199 1/2	198 1/2	+1/2
200 1/2	199 1/2	AMT	1.10	201 1/2	200 1/2	+1/2

12 Month High Low Stock Div. Yld. PE

202 1/2	201 1/2	AMT	1.10	203 1/2	202 1/2	+1/2
204 1/2	203 1/2	AMT	1.10	205 1/2	204 1/2	+1/2
206 1/2	205 1/2	AMT	1.10	207 1/2	206 1/2	+1/2
208 1/2	207 1/2	AMT	1.10	209 1/2	208 1/2	+1/2
210 1/2	209 1/2	AMT	1.10	211 1/2	210 1/2	+1/2
212 1/2	211 1/2	AMT	1.10	213 1/2	212 1/2	+1/2
214 1/2	213 1/2	AMT	1.10	215 1/2	214 1/2	+1/2
216 1/2	215 1/2	AMT	1.10	217 1/2	216 1/2	+1/2
218 1/2	217 1/2	AMT	1.10	219 1/2	218 1/2	+1/2
220 1/2	219 1/2	AMT	1.10	221 1/2	220 1/2	+1/2
222 1/2	221 1/2	AMT	1.10	223 1/2	222 1/2	+1/2
224 1/2	223 1/2	AMT	1.10	225 1/2	224 1/2	+1/2
226 1/2	225 1/2	AMT	1.10	227 1/2	226 1/2	+1/2
228 1/2	227 1/2	AMT	1.10	229 1/2	228 1/2	+1/2
230 1/2	229 1/2	AMT	1.10	231 1/2	230 1/2	+1/2
232 1/2	231 1/2	AMT	1.10	233 1/2	232 1/2	+1/2
234 1/2	233 1/2	AMT	1.10	235 1/2	234 1/2	+1/2
236 1/2	235 1/2	AMT	1.10	237 1/2	236 1/2	+1/2
238 1/2	237 1/2	AMT	1.10	239 1/2	238 1/2	+1/2
240 1/2	239 1/2	AMT	1.10	241 1/2	240 1/2	+1/2
242 1/2	241 1/2	AMT	1.10	243 1/2	242 1/2	+1/2
244 1/2	243 1/2	AMT	1.10	245 1/2	244 1/2	+1/2
246 1/2	245 1/2	AMT	1.10	247 1/2	246 1/2	+1/2
248 1/2	247 1/2	AMT	1.10	249 1/2	248 1/2	+1/2
250 1/2	249 1/2	AMT	1.10	251 1/2	250 1/2	+1/2
252 1/2	251 1/2	AMT	1.10	253 1/2	252 1/2	+1/2
254 1/2	253 1/2	AMT	1.10	255 1/2	254 1/2	+1/2
256 1/2	255 1/2	AMT	1.10	257 1/2	256 1/2	+1/2
258 1/2	257 1/2	AMT	1.10	259 1/2	258 1/2	+1/2
260 1/2	259 1/2	AMT	1.10	261 1/2	260 1/2	+1/2
262 1/2	261 1/2	AMT	1.10	263 1/2	262 1/2	+1/2
264 1/2	263 1/2	AMT	1.10	265 1/2	264 1/2	+1/2
266 1/2	265 1/2	AMT	1.10	267 1/2	266 1/2	+1/2
268 1/2	267 1/2	AMT	1.10	269 1/2	268 1/2	+1/2
270 1/2	269 1/2	AMT	1.10	271 1/2	270 1/2	+1/2
272 1/2	271 1/2	AMT	1.10	273 1/2	272 1/2	+1/2
274 1/2	273 1/2	AMT	1.10	275 1/2	274 1/2	+1/2
276 1/2	275 1/2	AMT	1.10	277 1/2	276 1/2	+1/2
278 1/2	277 1/2	AMT	1.10	279 1/2	278 1/2	+1/2
280 1/2	279 1/2	AMT	1.10	281 1/2	280 1/2	+1/2
282 1/2	281 1/2	AMT	1.10	283 1/2	282 1/2	+1/2
284 1/2	283 1/2	AMT	1.10	285 1/2	284 1/2	+1/2
286 1/2	285 1/2	AMT	1.10	287 1/2	286 1/2	+1/2
288 1/2	287 1/2	AMT	1.10	289 1/2	288 1/2	+1/2
290 1/2	289 1/2	AMT	1.10	291 1/2	290 1/2	+1/2
292 1/2	291 1/2	AMT	1.10	293 1/2	292 1/2	+1/2
294 1/2	293 1/2	AMT	1.10	295 1/2	294 1/2	+1/2
296 1/2	295 1/2	AMT	1.10	297 1/2	296 1/2	+1/2
298 1/2	297 1/2	AMT	1.10	299 1/2	298 1/2	+1/2
300 1/2	299 1/2	AMT	1.10	301 1/2	300 1/2	+1/2

12 Month High Low Stock Div. Yld. PE

302 1/2	301 1/2	AMT	1.10	303 1/2	302 1/2	+1/2
304 1/2	303 1/2	AMT	1.10	305 1/2	304 1/2	+1/2
306 1/2	305 1/2	AMT	1.10	307 1/2	306 1/2	+1/2
308 1/2	307 1/2	AMT	1.10	309 1/2	308 1/2	+1/2
310 1/2	309 1/2	AMT	1.10	311 1/2	310 1/2	+1/2
312 1/2	311 1/2	AMT	1.10	313 1/2	312 1/2	+1/2
314 1/2	313 1/2	AMT	1.10	315 1/2	314 1/2	+1/2
316 1/2	315 1/2	AMT	1.10	317 1/2	316 1/2	+1/2
318 1/2	317 1/2	AMT	1.10	319 1/2	318 1/2	+1/2
320 1/2	319 1/2	AMT	1.10	321 1/2	320	

CURRENCY MARKETS

Dollar Rises on Mideast Rumors

NEW YORK — The dollar advanced Thursday, largely on unsubstantiated rumors from Lebanon of an impending U.S. invasion.

Table with 3 columns: Country, Rate, % Change. Includes Deutsche mark, French franc, Swiss franc, Japanese yen.

London Dollar Rates
Treasury secretary, in Europe to begin planning for the June summit among seven leading industrial countries.

G-7 Aides Play Down Currencies

FLORENCE — Top officials of seven leading industrial nations meeting here will not discuss holding a rapid ministerial session on stabilizing currency markets, several officials said Thursday.

BUSINESS PEOPLE

Pesch Seeks to Build Health Chain

By Arthur Higbee
International Herald Tribune
LeRoy A. Pesch, a doctor and businessman, is seeking to build a major health-care chain with his bid this week to acquire one of the largest hospital companies in the United States for \$1.74 billion.



LeRoy A. Pesch

Dr. Pesch, 55, is a gastroenterologist and has been a medical administrator, academic, government official and businessman. Dr. Pesch is going after American Medical International Inc. of Beverly Hills, California, which has 90 hospitals in the United States and 22 abroad, along with 35 other health-care units.

computer chips, has promoted its president, Andrew S. Rowan, from chief operating officer to chief executive, effective April. Mr. Rowan, 50, who emigrated from Hungary after the 1956 uprising there, succeeds Gordon E. Moore, 58, who will remain chairman.

Commercial Credit Corp. of Baltimore, headed by the former American Express Co. president, Sanford I. Weill, has named Joseph P. DeAlessandro chairman and chief executive of insurance services. Mr. DeAlessandro, 56, was the president of National Union Fire Insurance Co. of Pittsburgh and a vice president of its parent company, American International Group.

M-1 Money Supply Up \$500 Million in Week

NEW YORK — The U.S. M-1 money supply rose \$500 million to a seasonally adjusted \$732.4 billion in the week that ended Jan. 26, the Federal Reserve said Thursday.

Shearson Lehman Brothers International

Shearson Lehman Brothers International. "In addition, the G-5, G-7 reports continued to underpin the dollar."

The Canadian dollar fell when the Bank of Canada governor, John Crow, said it had reached a "reasonable" level. The Canadian dollar, which on Wednesday had risen to a two-year high of 75.5 U.S. cents, plunged Thursday to 74.8 cents after Mr. Crow's comments.

In London, the dollar closed at 1.8385 DM, up more than 2.5 pfennigs from 1.8130 Wednesday. It closed at 153.65 yen, up from 152.70. The dollar was also higher against the pound, which closed at \$1.5160, against \$1.5293.

THE EUROMARKETS

Germans Launch 3 Australian Dollar Bonds

By Christopher Pizzev
LONDON — The primary sector of the Eurobond market was enlivened Thursday by the launch of three Australian dollar issues totaling 190 million Australian dollars for West German banks or their units, dealers said.

by Deutsche Bank AG. The five-year bonds pay 14 1/2 percent and were priced at 101 1/4.

(Jersey) Ltd. issued a 50 million Australian dollar bond guaranteed by Veritas and Westbank AG. This five-year bond pays 14 1/2 percent and was priced at 101 1/4.

Several officials at the meeting said in interviews, however, that there were no plans to discuss this topic. "There is no preparation for any G-5 meeting here," one said.

AUSTRALIANS: Fair Dinkum, Mate, for Entrepreneurs in Hong Kong

(Continued from first finance page)
be floated separately on the stock market here. Since he launched Impels little more than a year ago, Mr. Judge has been seeking listings for as many of his subsidiaries as possible.

Viewed in its widest context, Australian executives say, the ventures in Hong Kong reflect a general shift in Australia's economic focus, which is leading it away from its European heritage in favor of the high-growth economies of the Pacific region.

diversified property and industrial group, has just added a Brazilian gold mine to its lengthening list of acquisitions.

the Australian phenomenon warily. Too many of the new arrivals, they assert, are growth-by-acquisition companies whose strength will fade whenever the stock market retreats.

Thursday's OTC Prices
NASDAQ York ex of 3 p.m. New York time. Via The Associated Press

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

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Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

Table with 4 columns: 12 Month High, Low, 4 P.M. Close, % Change. Includes 3M US Gov, 6M US Gov, 12M US Gov.

SPORTS

As Others Revel in His Glory, Conner Quietly Sails On

By Angus Phillips
Washington Post Service
FREMANTLE, Australia — Dennis Conner and his crew on Stars & Stripes were sailing Thursday, but this time just for fun.

"But in 1983, he sailed brilliantly," Wright said. "Think of the pressure he was under then, with a 133-year winning streak on the line and a slow boat to sail. And he pulled it off."

race, winning that best-of-seven series, 4-1 in January to set up the showdown for the cup. Twenty-four times since the competition began in 1851 it had gone in favor of the defender.

When the yacht sailed into harbor a half-hour later, the greeting for Conner, who is something of a local hero, was enthusiastic. Tens of thousands of people — police later estimated the crowd at 100,000 — crammed the jetties.

win a championship medal — by 56 seconds. "I could only hope for a mistake, which she did not commit," Svet said.

For Stars & Stripes, Gambles Paid Off

Cup Was Won by Going Against Conventional Theories
By Barbara Lloyd
New York Times Service
FREMANTLE, Australia — In their quest to win back the America's Cup, Dennis Conner and his Stars & Stripes team agreed early on that they had nothing to fear by taking risks.

Lexcen: 'Kiss It Goodbye'

Compiled by Our Staff From Dispatches
FREMANTLE — Ben Lexcen, who designed the winged keel that wrested the America's Cup from the New York Yacht Club after 132 years, doesn't expect to see the cup again in Australia.

Schneider Nips Svet, Walliser Is 3d After Slip in Giant Slalom



Vreni Schneider, the veteran Swiss skier, sped around a gate Thursday at Crans-Montana, Switzerland, en route to winning her first world championship medal, by 56 seconds.

McEnroe Rejoining Davis Cup Team, But Will Miss First-Round U.S. Match

New York Times Service
PHILADELPHIA — John McEnroe will rejoin the Davis Cup team this year, the U.S. Tennis Association announced Wednesday, although he will miss the first round against Paraguay because of a scheduling conflict.

Rockets' Latest Big Loss: Sampson

Houston Rockets, who began the season as one of the National Basketball Association's elite teams, only to be wracked by injuries, were told Wednesday they probably had lost 7-foot-4 (2.2-meter) star Ralph Sampson.

U.S. College Results

Table listing results for various sports including Football, Basketball, Hockey, and Soccer across different colleges and universities.

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